

BancoDaycoval

2025

EARNING RELEASE
2ND QUARTER

INVESTOR
RELATIONS

INVESTOR RELATIONS

2Q 25



- ❑ In an increasingly challenging environment, resilience and financial soundness remain essential pillars for sustainable performance. Daycoval maintained rigorous financial discipline, with prudent leverage levels, controlled delinquency ratios, and efficient cost. The Bank's performance in the first half of 2025 reflects a solid capital position, operational resilience, and consistent results.
- ❑ In the second quarter of 2025, Banco Daycoval recorded Recurring Net Income of R\$ 425.9 million, compared to R\$ 392.4 million in the same period of the previous year, representing an increase of 8.5%, with a Recurring ROAE of 22.6% on Shareholders' Equity of R\$ 7.7 billion.
- ❑ Accounting Net Income reached R\$ 415.9 million in the second quarter of 2025, a decrease of 5.1% compared to the same period of the previous year, with an Accounting ROAE of 22.1%.
- ❑ The Bank's Loan Portfolio reached R\$ 66.7 billion in the second quarter of 2025, representing a 14.1% increase over the same period of the previous year. The expansion of the corporate segment was the primary growth driver, led by the strong performance of receivables purchase products, followed by the organic growth of other corporate product lines.
- ❑ In the retail segment, public sector payroll-deductible loans totaled R\$ 16.5 billion in 2Q25, up 5.7% year-over-year. Average monthly origination remained on a downward trend, reaching approximately R\$ 670 million in 2Q25 versus R\$ 1.2 billion in 2Q24. INSS payroll loan production was affected by the reduced attractiveness of the product, as well as by operational adjustments in the segment following the implementation of new regulatory criteria.
- ❑ The Vehicle Financing Portfolio reached R\$ 3.1 billion in the second quarter of 2025, an increase of 34.2% compared to the same period of the previous year. This performance was supported by a still favorable macroeconomic backdrop and strengthened integration with Daycoval's correspondent network. Average monthly origination reached R\$ 180 million in the period, up 65.3% year-over-year.
- ❑ Extending its consistent growth trajectory, the Home Equity Loan portfolio reached R\$ 428.8 million in 2Q25, advancing 58.0% over the last 12 months and delivering a solid 42.8% compound annual growth rate over the past five years.

INVESTOR RELATIONS

2Q 25



- ❑ In the second quarter of 2025, total 90 day NPL reached 2.8%, an increase of 0.9 p.p. compared to the second quarter of 2024. The increase does not necessarily reflect a deterioration in portfolio quality, but is primarily due to the calculation methodology under BCB Resolution No. 352/2023. This regulation requires loans overdue by more than 360 days to remain on the credit portfolio for an extended period, thereby increasing the proportional impact of this delinquency range on the indicator.
- ❑ When considering the write-off of loans overdue for more than 360 days, the ratio remained stable, moving from 1.9% in 2Q24 to 2.0% in 2Q25, reinforcing the resilience of the loan portfolio's quality.
- ❑ Provision expenses grew 41.5% compared to the second quarter of 2024, rising from R\$ 1.7 billion to R\$ 2.4 billion. This variation is partly due to the readjustment of provisioning levels in the corporate portfolio, which in the previous quarter had recorded a reversal due to new accounting standards. It also reflects the conservative stance adopted in the face of a more challenging macroeconomic environment.
- ❑ Cost of Credit (Provision Expenses – Recovery) increased by R\$ 97 million compared to the second quarter of 2024, driven by higher expected loss expenses in the corporate portfolio, which in 1Q25 had recorded a reversal of provisions due to the implementation of CMN Resolution No. 4,996/2021. However, this is R\$ 17 million lower than in the first half of 2024.
- ❑ Net Interest Margin fell 0.3 p.p., from 8.8% in the second quarter of 2024 to 8.5% in the second quarter of 2025, impacted by the higher share in the revenue mix of products with lower spreads, such as receivables purchase transactions and guarantees. This trend is in line with the strategy of prioritizing lower-risk transactions, aiming to strengthen the portfolio and preserve asset quality, even if it has a punctual and marginal impact on profitability.
- ❑ In June 2025, the Bank's total funding reached R\$ 62.4 billion, up 4.7% year-over-year, underscoring the strength and consistency of its funding strategy. This increase was driven by the public issuance of senior Local Securities totaling R\$ 2.0 billion in the second quarter of 2025 and by total funding of US\$ 631 million from the IFC, a member of the World Bank Group, between the second half of 2024 and the first half of 2025.

INVESTOR RELATIONS

2Q 25

- ❑ In line with the revenue diversification strategy pursued over the past several quarters, Escrow Account and Settlement Bank services delivered strong growth, closing 2Q25 with transaction volumes of R\$ 4.4 billion, compared to R\$ 1.8 billion in 2Q24. These operations have been gaining traction in the capital markets, in synergy with the growth of Daycoval's investment areas.
- ❑ Within the investment and capital markets universe, the Fund Administration and Custody area expanded its scope and began operating as Daycoval Fiduciary Services, reaching R\$ 163.7 billion in assets under service in June 2025 — an increase of 39.6% compared to the second quarter of 2024, serving 214 fund managers.
- ❑ Still in the investment segment, Daycoval Asset Management ended the period with R\$ 23.0 billion in assets under management, distributed across 107 funds. Meanwhile, the Debt Capital Markets (DCM) area further strengthened its operations, expanding its participation in transactions and reaching R\$ 5.8 billion in issuances in 2Q25.
- ❑ The progress in these areas significantly boosted service fee revenues, which totaled R\$ 143.6 million in the second quarter of 2025 — an 11.1% increase compared to the second quarter of 2024. This performance demonstrates the Bank's ability to expand its presence in the corporate segment and in the financial and capital markets, combining efficiency, solidity, and consistent value creation for clients and partners.



01 Issuance of R\$ 2 Billion in Local Securities

In June 2025, Banco Daycoval raised R\$2 billion through the issuance of Local Securities, with demand reaching 2.5 times the offering (R\$5.3 billion). The operation was split into three series with maturities of two, three, and four years, and yields ranging from CDI+0.35% to CDI+0.65%, all with a 10 basis point compression. Targeted at institutional investors, the issuance received 41 orders and was allocated among 24 participants. A solid result that demonstrates strong market confidence.

02 Development of Technology for Fiduciary Services

In a strategic partnership with Evertec and Sinqia, Banco Daycoval adopted a technology development model for its fiduciary services. The teams were integrated into a single, agile unit under an initial three-year contract. With annual growth exceeding 30% and over R\$150 billion in assets under service, this move strengthens Daycoval's position as a reference in modern and scalable solutions for fiduciary management.

03 Launch of Operations as a Bank as a Service (BaaS) Provider

In July 2025, Banco Daycoval established its first partnership under the BaaS (Bank as a Service) model with Hope Asset to structure a FIDC backed by payroll-deductible loans. The fund, currently in the fundraising phase, includes payroll loans, credit cards, and benefit cards. This initiative highlights Daycoval's strength in fiduciary services (R\$165 billion in assets and 1,100 funds under administration), reinforcing its strategy of revenue diversification and expansion in structured credit.

04 Launch of Euro Global Account

In the second quarter of 2025, Banco Daycoval launched the Euro Global Account, aimed at clients who travel or operate in Europe. The solution expands the bank's international offering, alongside the Dollar Global Account, featuring multi-currency management, instant conversion, and fast, secure transfers. The launch reinforces Daycoval's position as a reference in foreign exchange services and global products.

05 Improvements in customer relationship indicators

In the first quarter of 2025, Banco Daycoval stood out in two key customer relationship indicators: it ranked 1st in customer satisfaction on Consumidor.gov among the country's leading banks, with a 92.4% resolution rate, 100% of complaints responded to, a satisfaction score of 3.4 out of 5, and an average response time of 6.5 days. Additionally, it reached the 32nd position in the Central Bank's Complaints Ranking — its best result to date.

Main Figures

R\$ million, unless otherwise stated



MAIN FIGURES		2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H24
INCOME	Net Income	415.9	451.8	438.1	867.7	806.1	-7.9%	-5.1%	7.6%
	Recurring Net Income	425.9	473.1	392.4	899.0	748.6	-10.0%	8.5%	20.1%
	Income from Loans Operations	2,648.5	2,203.6	2,209.6	4,852.1	4,457.8	20.2%	19.9%	8.8%
FINANCIAL	Total Assets	86,771.4	81,707.2	80,087.5	86,771.4	80,087.5	6.2%	8.3%	8.3%
	Expanded Loan Portfolio	66,654.2	62,234.9	58,413.1	66,654.2	58,413.1	7.1%	14.1%	14.1%
	- Companies ⁽¹⁾	46,572.2	42,765.2	40,171.1	46,572.2	40,171.1	8.9%	15.9%	15.9%
	- Payroll Loans	16,540.3	16,275.3	15,651.4	16,540.3	15,651.4	1.6%	5.7%	5.7%
	- Auto Loans	3,112.9	2,810.9	2,319.2	3,112.9	2,319.2	10.7%	34.2%	34.2%
	- Home Equity	428.8	383.5	271.4	428.8	271.4	11.8%	58.0%	58.0%
	Funding	62,376.7	60,692.5	59,585.3	62,376.7	59,585.3	2.8%	4.7%	4.7%
	- Total Deposits + LCI + LCA	27,306.6	26,992.7	28,501.2	27,306.6	28,501.2	1.2%	-4.2%	-4.2%
	- Financial Bills	24,469.5	23,204.7	22,129.3	24,469.5	22,129.3	5.5%	10.6%	10.6%
	- Foreign Exchange	9,997.4	9,900.9	8,463.6	9,997.4	8,463.6	1.0%	18.1%	18.1%
	- Onlending FINAME/BNDES	603.2	594.2	491.2	603.2	491.2	1.5%	22.8%	22.8%
	Shareholders' Equity	7,666.9	7,403.6	6,742.5	7,666.9	6,742.5	3.6%	13.7%	13.7%
	Regulatory Capital	8,998.9	8,714.5	7,746.3	8,998.9	7,746.3	3.3%	16.2%	16.2%
	- Principal Capital	7,643.0	7,378.4	6,717.7	7,643.0	6,717.7	3.6%	13.8%	13.8%
	- Complementary Capital	1,355.9	1,336.1	1,028.6	1,355.9	1,028.6	1.5%	31.8%	31.8%
	Final Balance LLP	2,428.9	2,071.1	1,717.0	2,428.9	1,717.0	17.3%	41.5%	41.5%
CREDIT RATIOS	BIS Ratio III (%)	13.9%	14.5%	13.8%	13.9%	13.8%	-0.6 p.p	0.1 p.p	0.1 p.p
	Final Balance LLP/Loan Portfolio	3.6%	3.3%	2.9%	3.6%	2.9%	0.3 p.p	0.7 p.p	0.7 p.p
	Final Balance LLP/Stage 3	77.8%	88.3%	108.1%	77.8%	108.1%	-10.5 p.p	-30.3 p.p	-30.3 p.p
	Nonperforming Loans Ratio (90 days overdue) ⁽²⁾	2.0%	1.8%	1.9%	2.0%	1.9%	0.2 p.p	0.1 p.p	0.1 p.p
	Nonperforming Loans Ratio (90 days overdue)	2.8%	2.3%	1.9%	2.8%	1.9%	0.5 p.p	0.9 p.p	0.9 p.p
	Coverage Ratio ⁽³⁾	128.5%	143.7%	152.1%	128.5%	152.1%	-15.2 p.p	-23.6 p.p	-23.6 p.p
PROFITABILITY	Net Interest Margin (NIM-AR) (% p.a.) ⁽⁴⁾	8.5%	9.0%	8.8%	8.7%	8.7%	-0.5 p.p	-0.3 p.p	-0.1 p.p
	Recurring ROAE (% p.a.) ⁽⁵⁾	22.6%	26.0%	23.8%	24.3%	23.2%	-3.4 p.p	-1.2 p.p	1.1 p.p
	Recurring ROAA (% p.a.) ⁽⁶⁾	2.1%	2.3%	2.1%	2.2%	2.0%	-0.2 p.p	0.0 p.p	0.2 p.p
	Return on Average Equity (ROAE) (% p.a.)	22.1%	24.9%	26.6%	23.4%	25.0%	-2.8 p.p	-4.5 p.p	-1.5 p.p
	Return on Average Asset (ROAA) (% p.a.)	2.0%	2.2%	2.3%	2.1%	2.2%	-0.2 p.p	-0.3 p.p	-0.1 p.p
	Recurring Efficiency Ratio (%)	31.8%	31.2%	33.1%	31.5%	32.6%	0.6 p.p	-1.3 p.p	-1.1 p.p
OTHERS	Employees	4,008	3,884	-	-	-			
	Total Clients (thousand) ⁽⁷⁾	2,401	2,321	-	-	-			
	Number of Branches (Companies)	51	51	-	-	-			
	Retail Branches - FX and IFP	247	220	-	-	-			

(1) Includes Avals and Sureties and Corporates Securities (Debentures and CPRs (Rural Product Notes), CRAs (Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivable) and CNs (Credit Notes))

(2) Calculation considering the write-off of transactions overdue by more than 360 days and their corresponding provisions

(3) LLP Balance/Overdue Loans more than 90 days past due

(4) Includes exchange-rate variance on liability transactions, foreign trading, and excludes matched operations— repurchase agreements — tri-party repos outstanding

(5) Recurring ROAE = Recurring Net Income/Average Shareholders' Equity

(6) Recurring ROAA = Recurring Net Income/Average Assets

(7) Source: BACEN



Total Assets

R\$ 86.8 B

+ 8.3% in 12 months



Expanded Loan Portfolio

R\$ 66.7 B

+ 14.1% in 12 months



Regulatory Capital

R\$ 9.0 B

+ 16.2% in 12 months



Total Funding

R\$ 62.4 B

+ 4.7% in 12 months



Recurring Net Income

R\$ 425.9 M

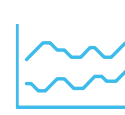
+ 8.5% vs. 2Q24



Recurring ROAE

22.6%

- 1.2 p.p vs. 2Q24



BIS Ratio

13.9%

+ 0.1 p.p in 12 months



Stage 1 and 2 / Loan Portfolio

95.3%



Coverage Ratio

128.5%

- 23.6 p.p in 12 months



LLP Balance

R\$ 2.4 B

+ 41.5% in 12 months



LLP Balance / Expanded Loan Portfolio

3.6%

+ 0.7 p.p in 12 months



Recurring Efficiency Ratio

31.8%

- 1.3 p.p vs. 2Q24

Rating

National Scale | Long Term

MOODY'S

AA+.br

Stable Outlook

FitchRatings

AA+(bra)

Stable Outlook

S&P Global

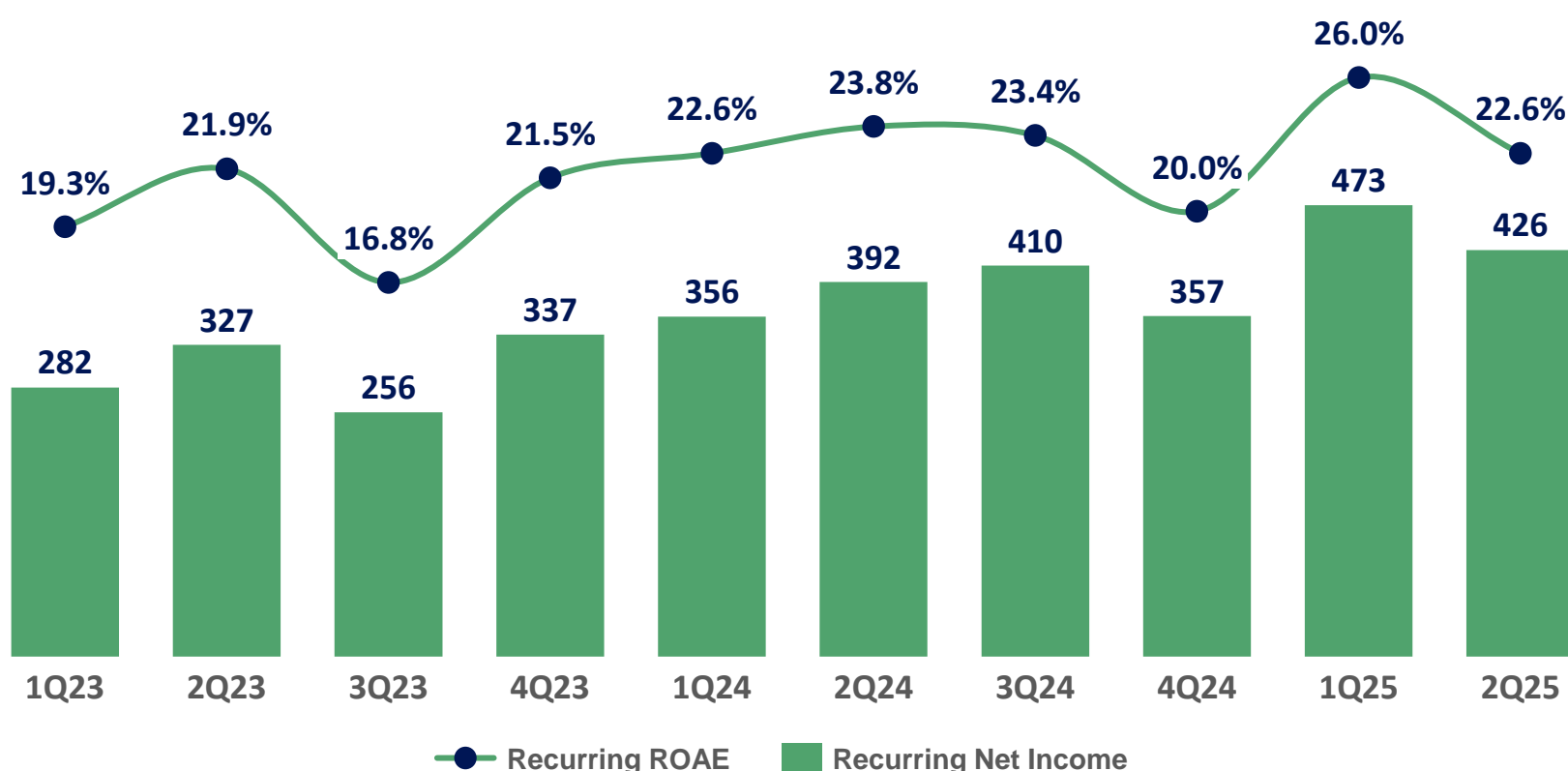
brAA+

Stable Outlook

Results and Returns | Recurring and Accounting



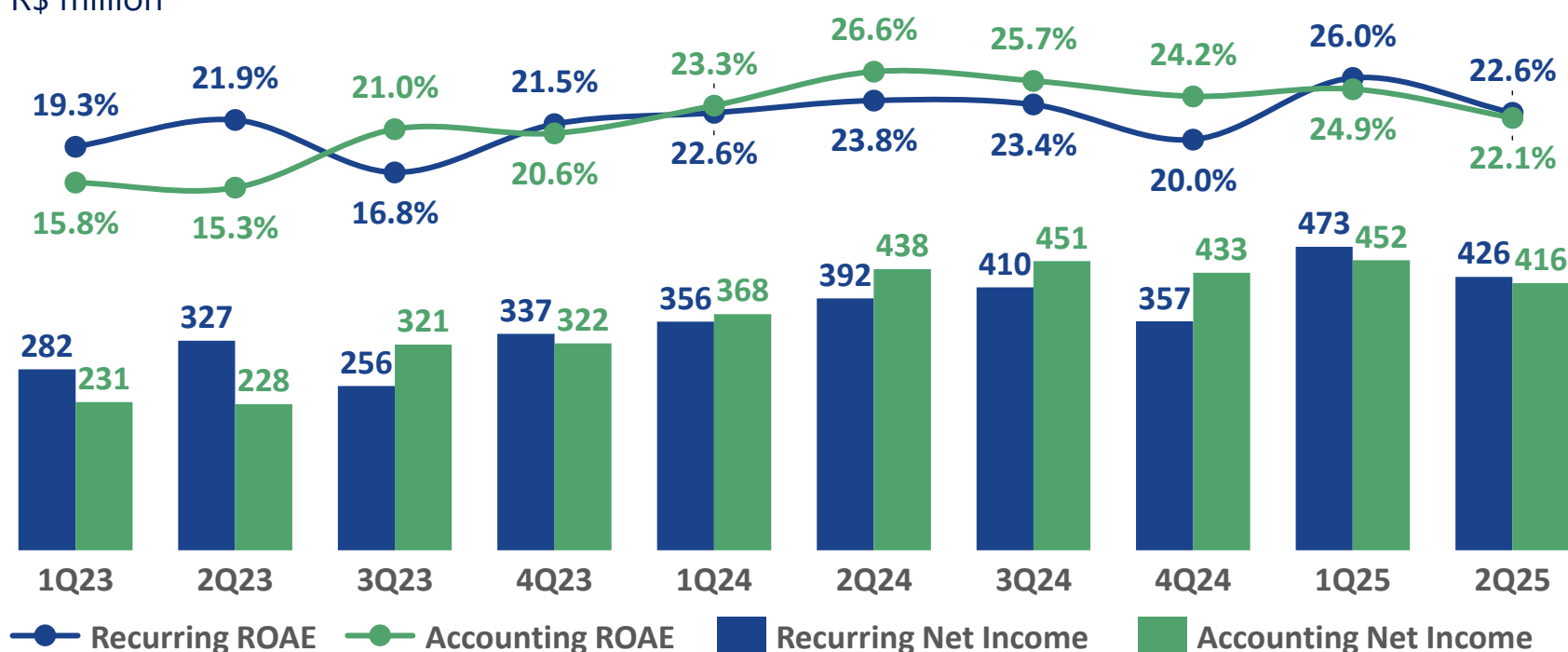
R\$ million



Reconciliation of Key Figures (R\$ million)	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H24
Accounting Net Income	415.9	451.8	438.1	867.7	806.1	-7.9%	-5.1%	7.6%
(-) MtM - Interest and Currency Hedges ⁽¹⁾	(10.0)	(21.3)	30.6	(31.3)	37.4	-53.1%	n.a.	n.a.
(-) Exchange Variation - Equivalence -foreign investments	-	-	15.1	-	20.1	n.a.	n.a.	n.a.
Recurring Net Income	425.9	473.1	392.4	899.0	748.6	-10.0%	8.5%	20.1%

(1) Net of tax adjustments (IR/CSLL)

R\$ million

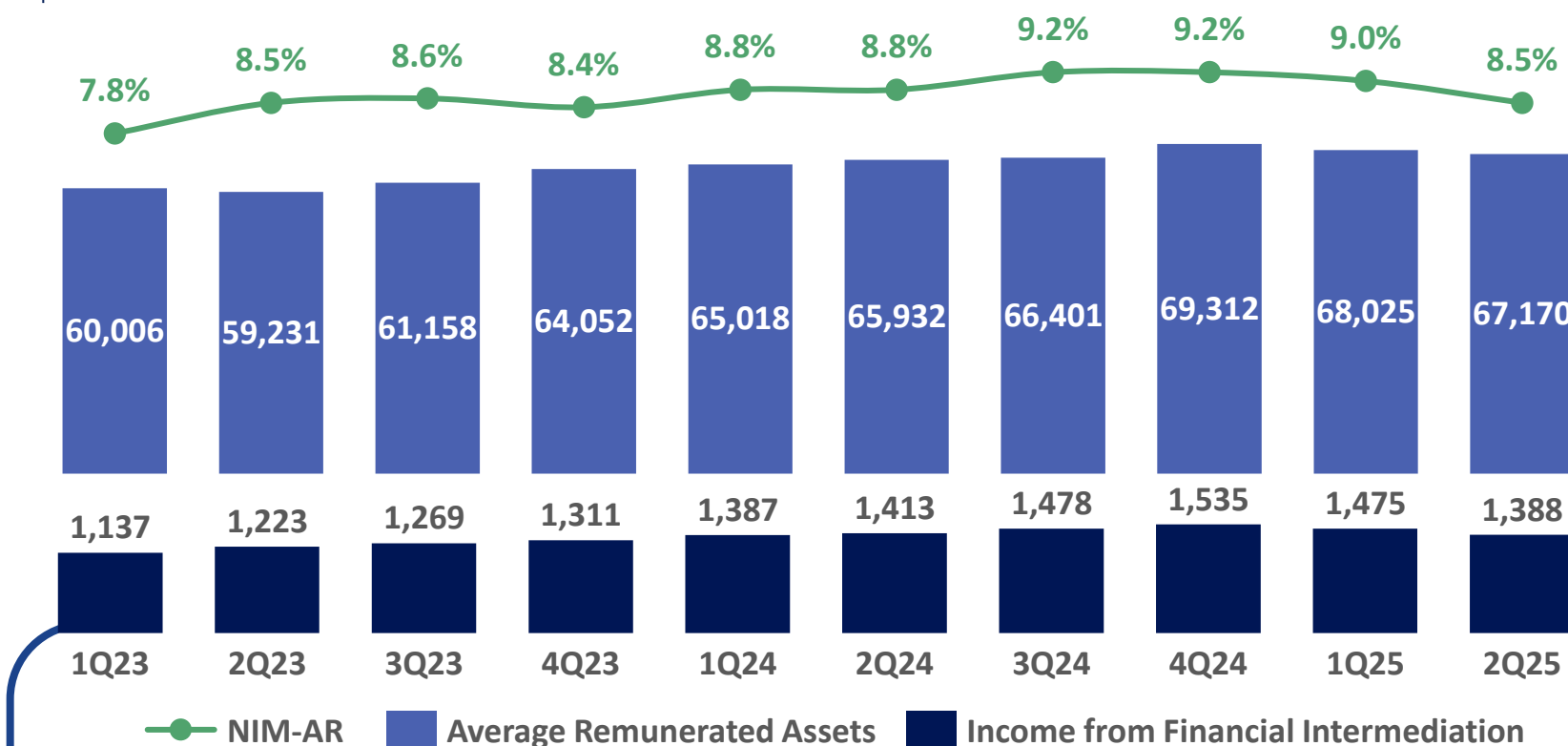


Results

Recurring Adjusted Net Interest Margin (NIM-AR)

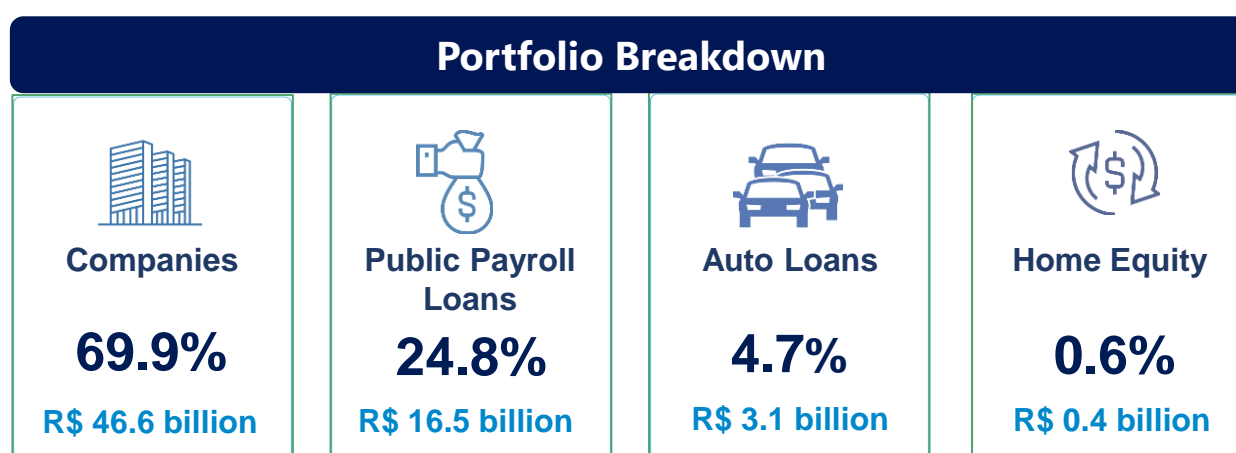


R\$ million

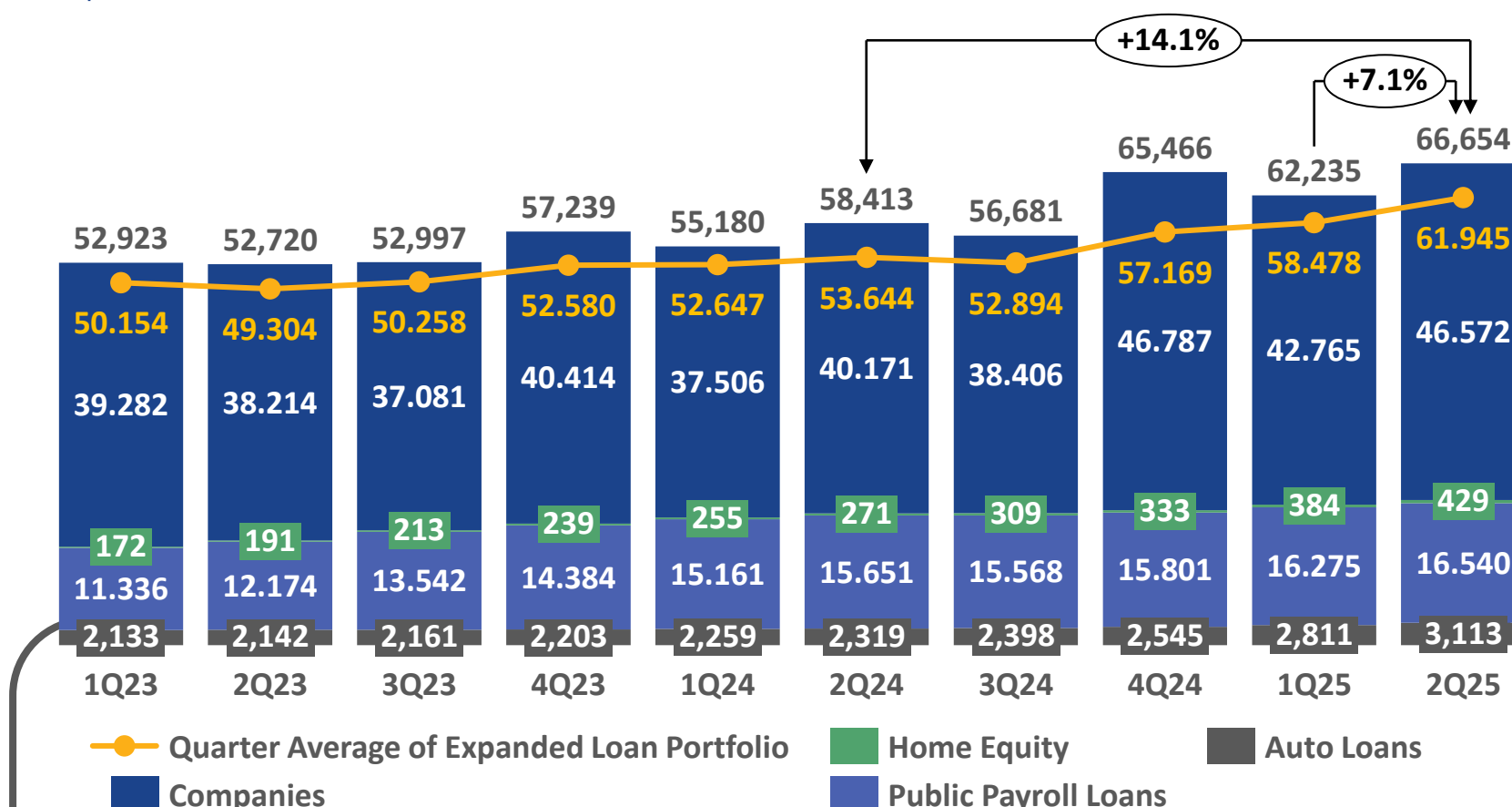


- The net interest margin (NIM-AR) reached 8.5% in the second quarter of 2025, a decrease of 0.5 percentage points compared to the first quarter of 2025. Compared to the same period of the previous year, there was a decrease of 0.3 percentage points, mainly driven by the prioritization of safer transactions in the corporate segment.

Recurring Adjusted Net Interest Margin (NIM-AR) (R\$ million)	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 X 1H24
Gross Income from Financial Intermediation	1,370.1	1,436.4	1,468.3	2,806.5	2,867.8	-4.6%	-6.7%	-2.1%
(-) MtM - Interest and Currency Hedges	(18.3)	(38.6)	55.7	(56.9)	68.1	-52.6%	-132.9%	-183.6%
Adjusted Income from Financial Intermediation (A)	1,388.4	1,475.0	1,412.6	2,863.4	2,799.7	-5.9%	-1.7%	2.3%
Average Remunerated Assets	70,684.0	70,981.7	68,785.8	70,833.0	67,448.8	-0.4%	2.8%	5.0%
(-) Repurchase Agreements - Settlements - Third-party Portfolio	(3,513.9)	(2,956.9)	(2,853.9)	(3,235.4)	(1,973.8)	18.8%	23.1%	63.9%
Average Remunerated Assets (B)	67,170.1	68,024.8	65,931.9	67,597.6	65,475.0	-1.3%	1.9%	3.2%
Recurring Adjusted Net Interest Margin (NIM-AR) (%YoY) (A/B)	8.5%	9.0%	8.8%	8.7%	8.7%	-0.5 p.p	-0.3 p.p	0.0 p.p



R\$ million

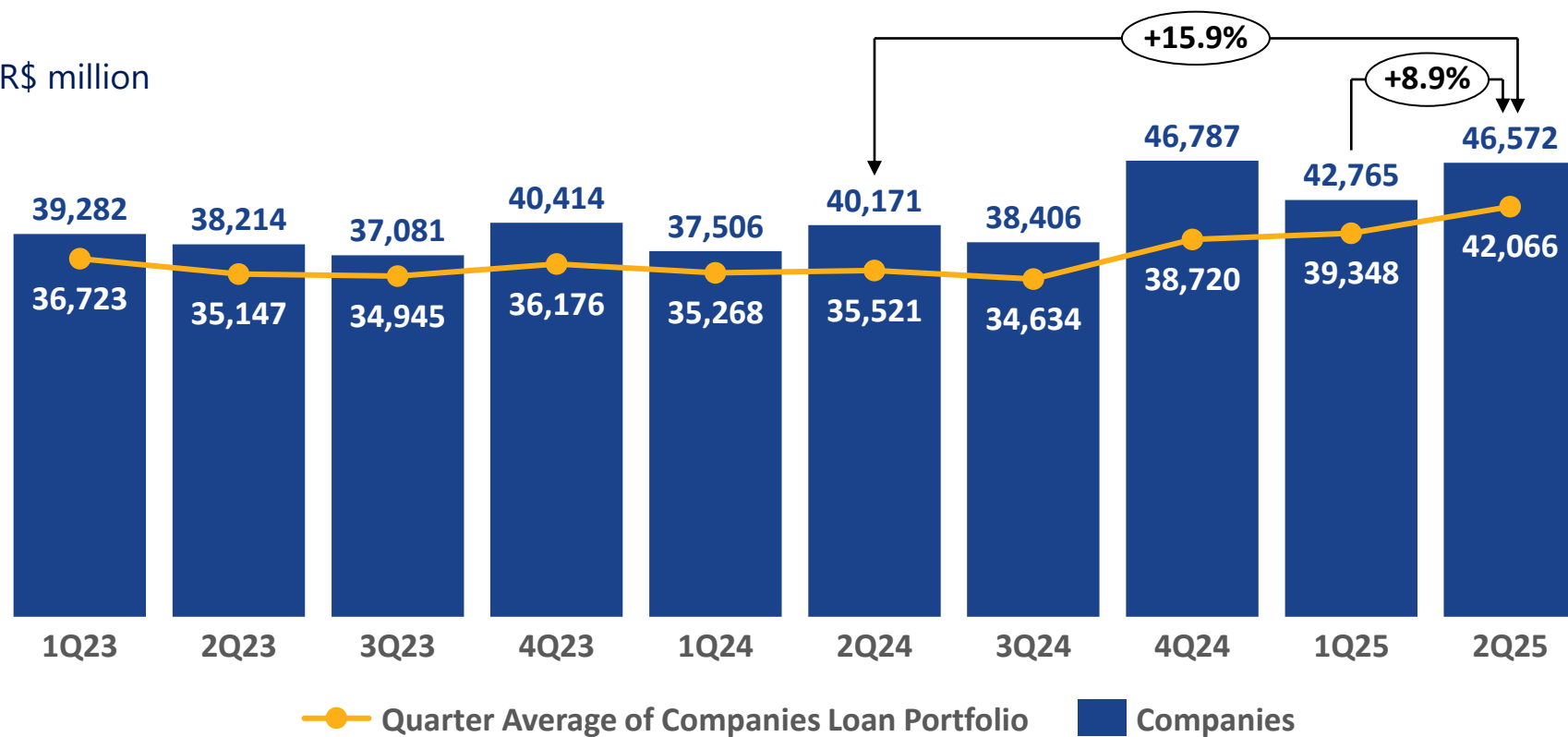


- The Expanded Loan Portfolio totaled R\$ 66,654.2 million in the second quarter of 2025, representing a 14.1% increase compared to the second quarter of 2024, mainly driven by growth in the corporate loan portfolio. Compared to 1Q25, the 7.1% increase is explained by higher volumes in receivables purchase transactions and guarantees, as well as the organic growth of other corporate product lines.

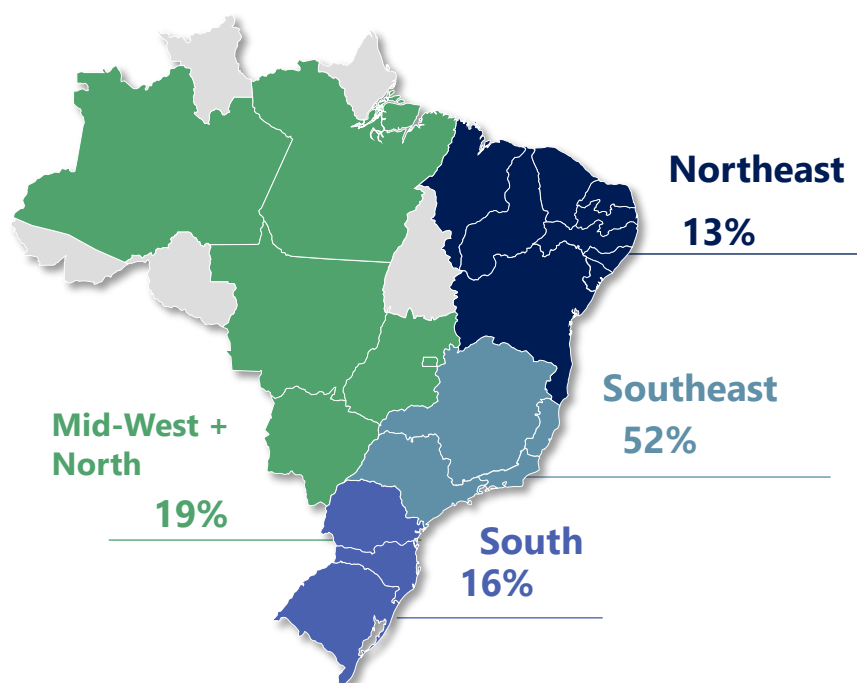
Expanded Loan Portfolio (R\$ million)	2Q25	1Q25	2Q24	2Q25 x 1Q25	2Q25 x 2Q24
Companies ⁽¹⁾	46,572.2	42,765.2	40,171.1	8.9%	15.9%
Public Payroll Loans	16,540.3	16,275.3	15,651.4	1.6%	5.7%
Auto Loans/Other	3,112.9	2,810.9	2,319.2	10.7%	34.2%
Home Equity	428.8	383.5	271.4	11.8%	58.0%
Total Expanded Loan Portfolio	66,654.2	62,234.9	58,413.1	7.1%	14.1%

(1) Consider Avals and Sureties and Corporate Securities

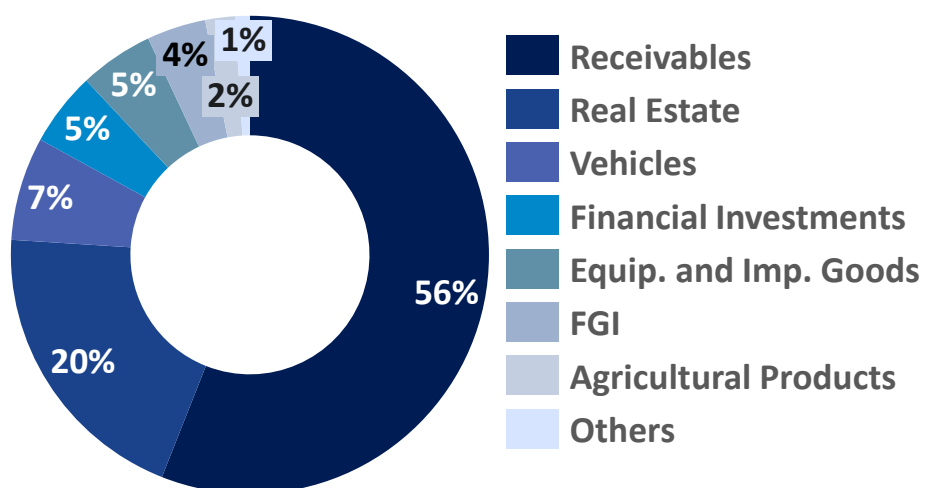
R\$ million



Geographic Distribution



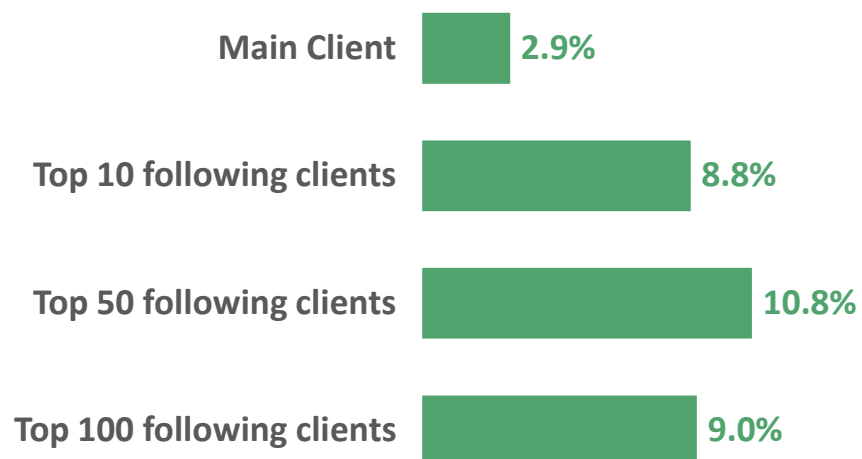
Collateral



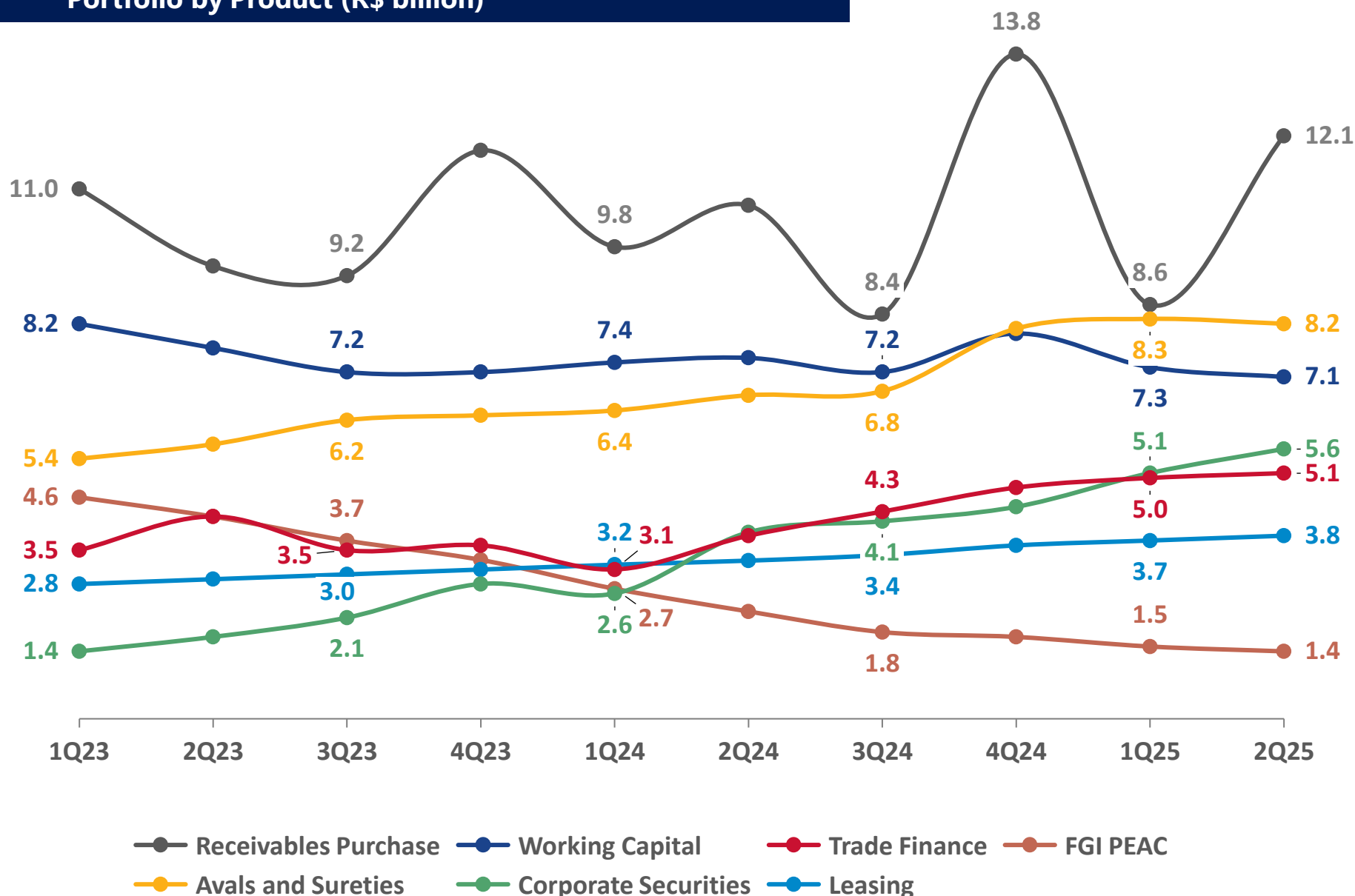
By Maturity



Portfolio Concentration



Portfolio by Product (R\$ billion)



Companies Breakdown (R\$ million)	2Q25	1Q25	2Q24	2Q25 x 1Q25	2Q25 x 2Q24
Receivables Purchase	12,147.7	8,608.9	10,661.8	41.1%	13.9%
Avals and Sureties	8,207.1	8,292.1	6,716.5	-1.0%	22.2%
Working Capital	7,138.8	7,342.9	7,494.2	-2.8%	-4.7%
Corporate Securities ⁽¹⁾	5,590.7	5,126.8	3,870.8	9.0%	44.4%
Trade Finance	5,139.2	5,043.0	3,827.7	1.9%	34.3%
Leasing	3,839.8	3,748.4	3,284.2	2.4%	16.9%
FGI PEAC	1,426.6	1,536.8	2,229.3	-7.2%	-36.0%
Others	3,082.3	3,066.3	2,086.6	0.5%	47.7%
Total Companies	46,572.2	42,765.2	40,171.1	8.9%	15.9%

(1) Includes Debentures and CPRs (Rural Product Notes), CRAs (Certificates of Agribusiness Receivables), CRLs (Certificates of Real Estate Receivables) and NCs (Credit Notes)

Products and Services

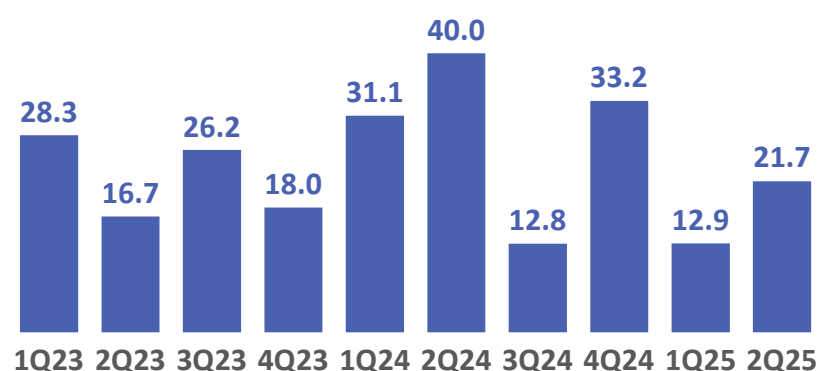
Companies



Derivatives

NDFs, Swaps and Options, Risk Management for Companies and Institutions Protection against Currency and Interest Rate Fluctuations

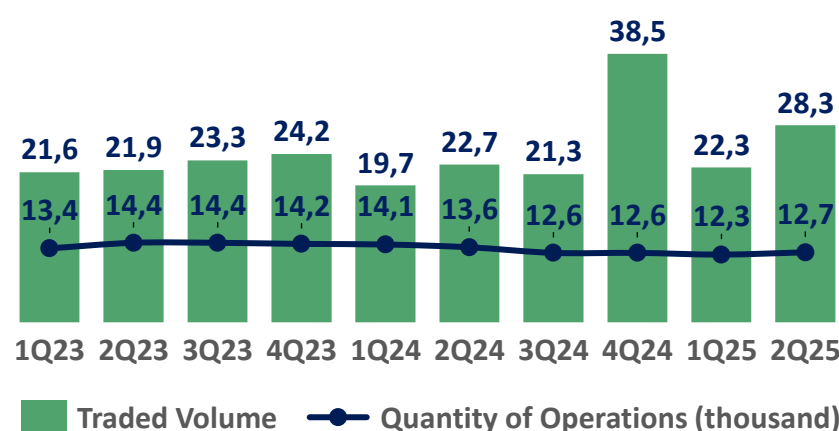
Traded Volume (R\$ billion)



Wholesale FX

Foreign Trade Financial Remittances, Non-resident Investors, Customized Solutions

Traded Volume (R\$ billion)



Insurance – 1H25

Surety Bond and Corporate Insurance



+3 thousand

Active Clients



R\$ 55 MM

Revenue



+7.5 thousand

Policies Issued



R\$ 1.150B

Reinsurance Contract |
16 Global Reinsurers*



+600

Active Brokers + 12 Advisory



+104.9B

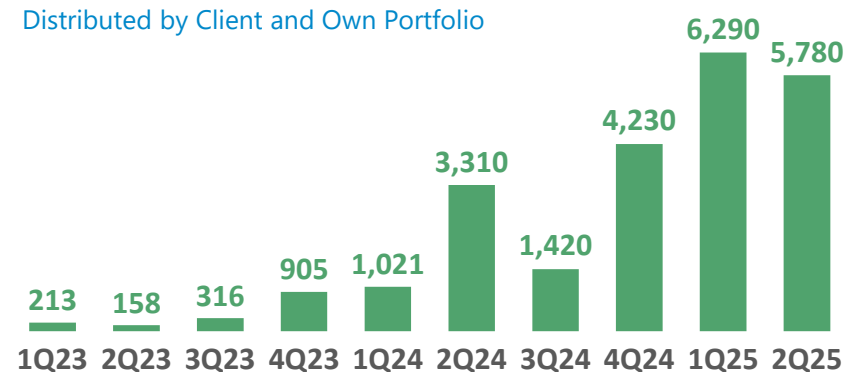
Exposure

DCM

Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs, FIIIs and Syndicated Loan

Issuance Volume* in R\$ million

Distributed by Client and Own Portfolio

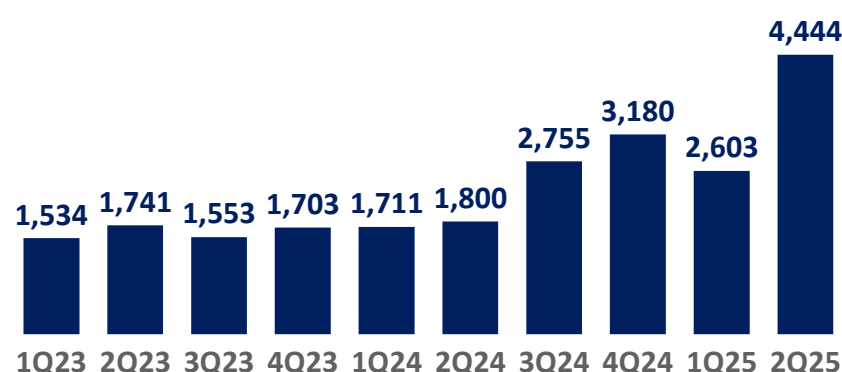


* Primary Market

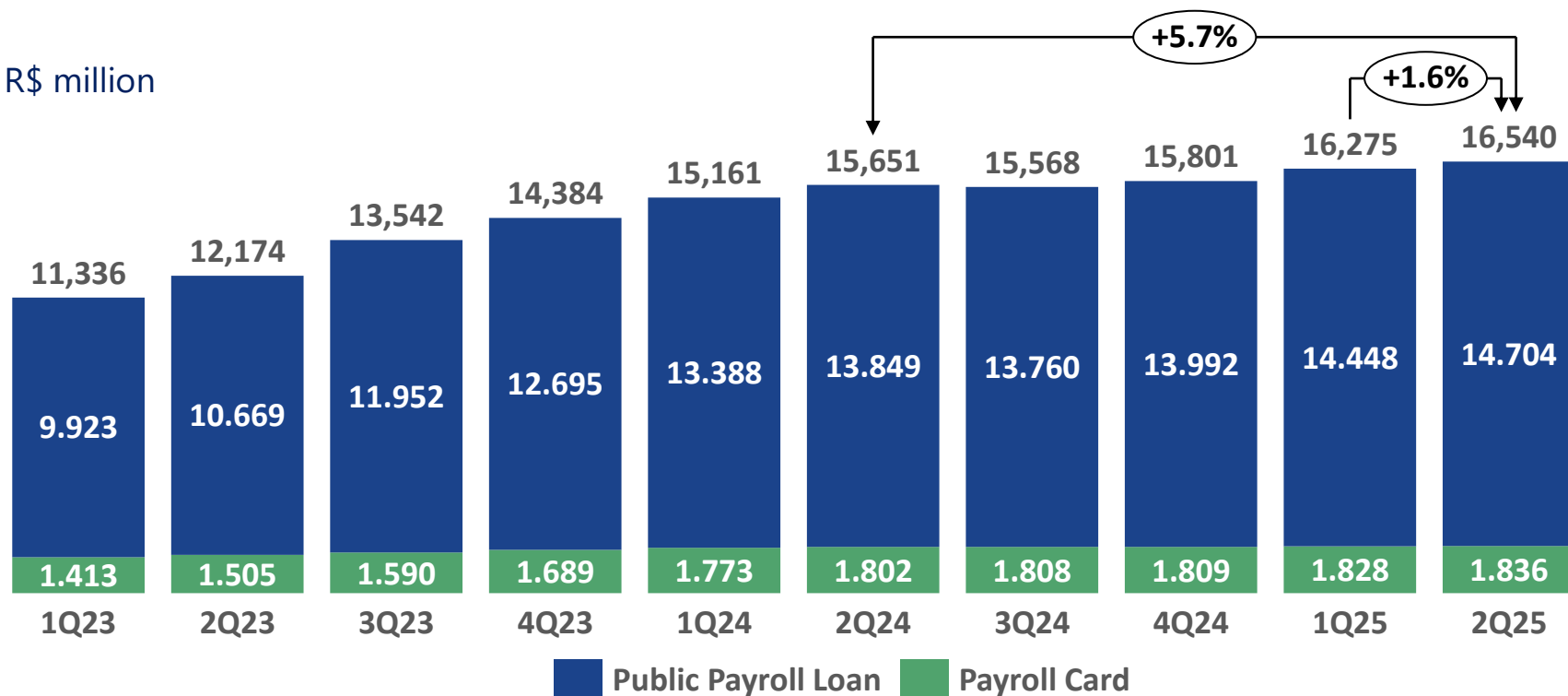
Services for Companies

Escrow Account and Clearing Service Bank

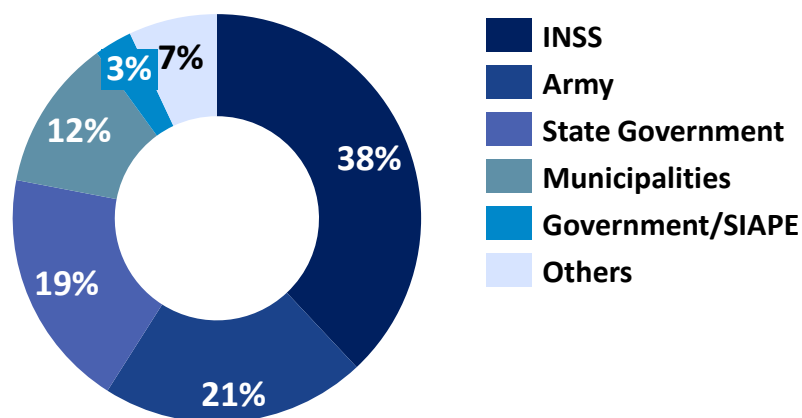
Traded Volume (R\$ billion)



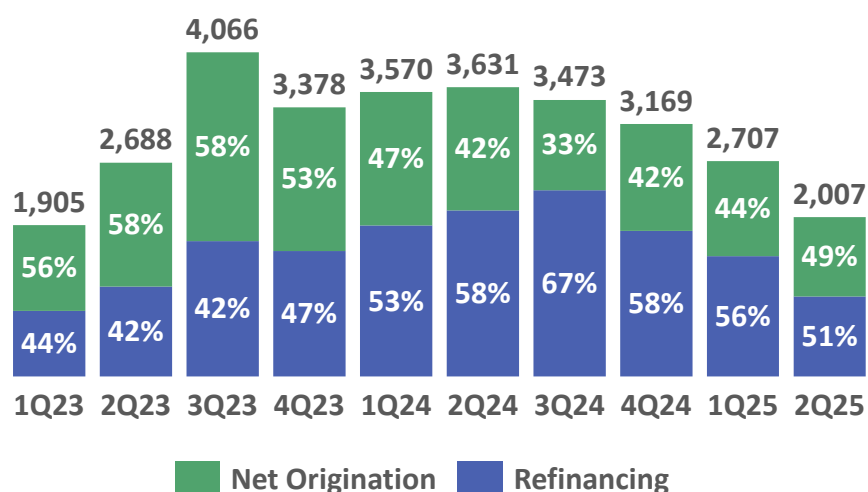
R\$ million



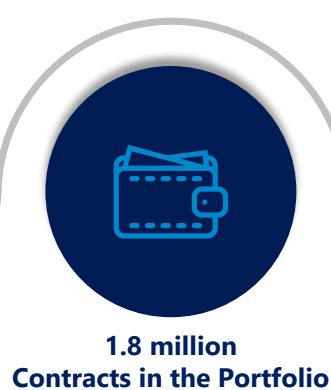
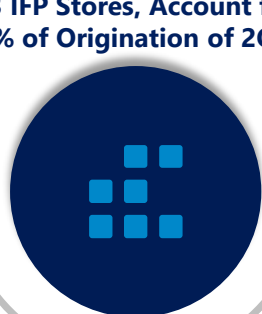
Portfolio Breakdown



Origination Distribution (R\$ million)



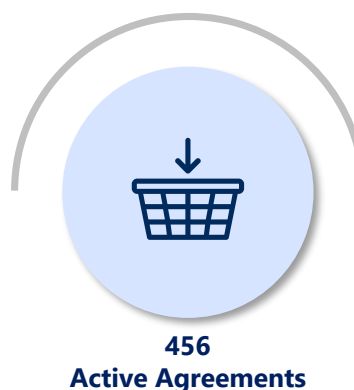
63 IFP Stores, Account for 30% of Origination of 2Q25



51% of Origination via Refinancing



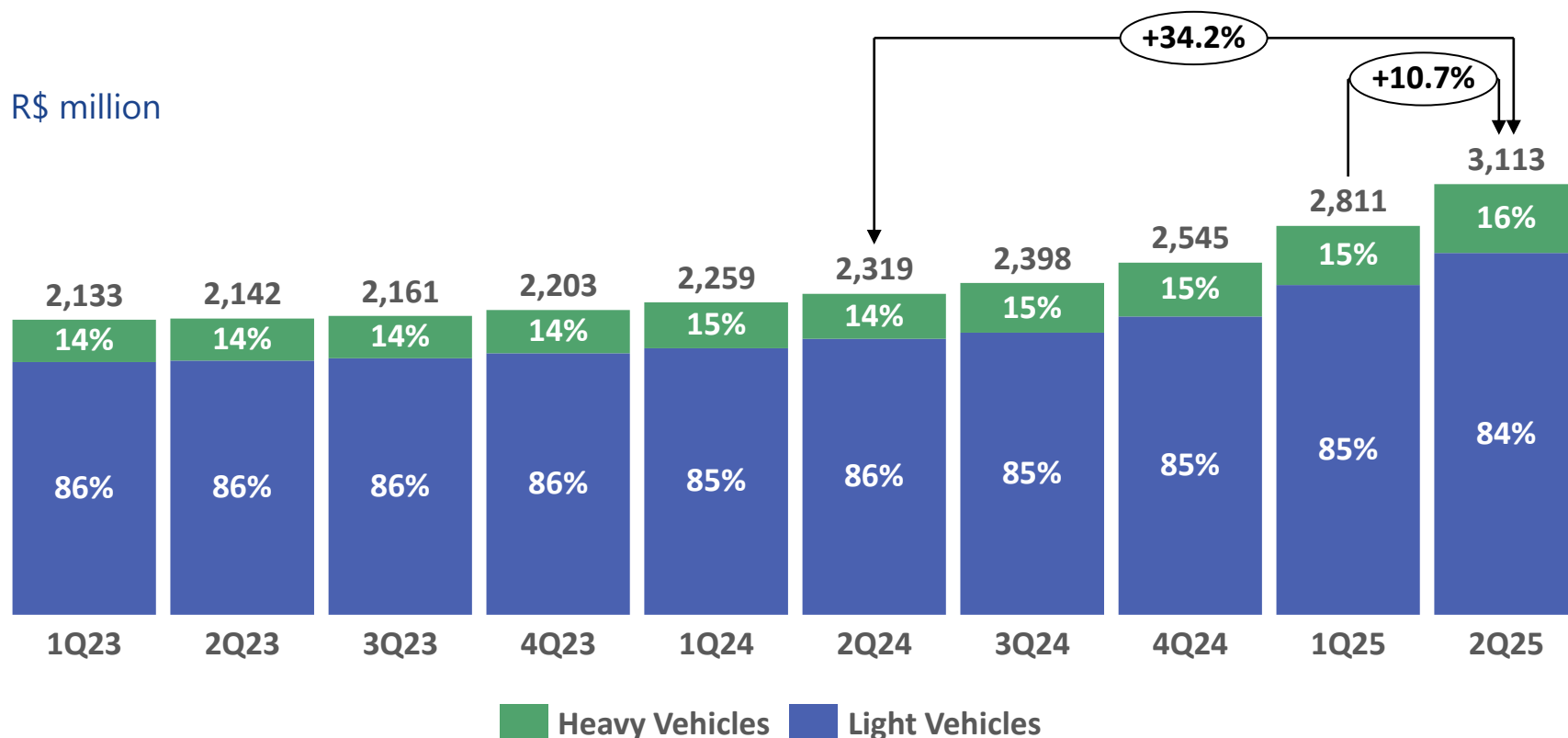
R\$ 59.0 million FGTS | Anniversary Withdraw



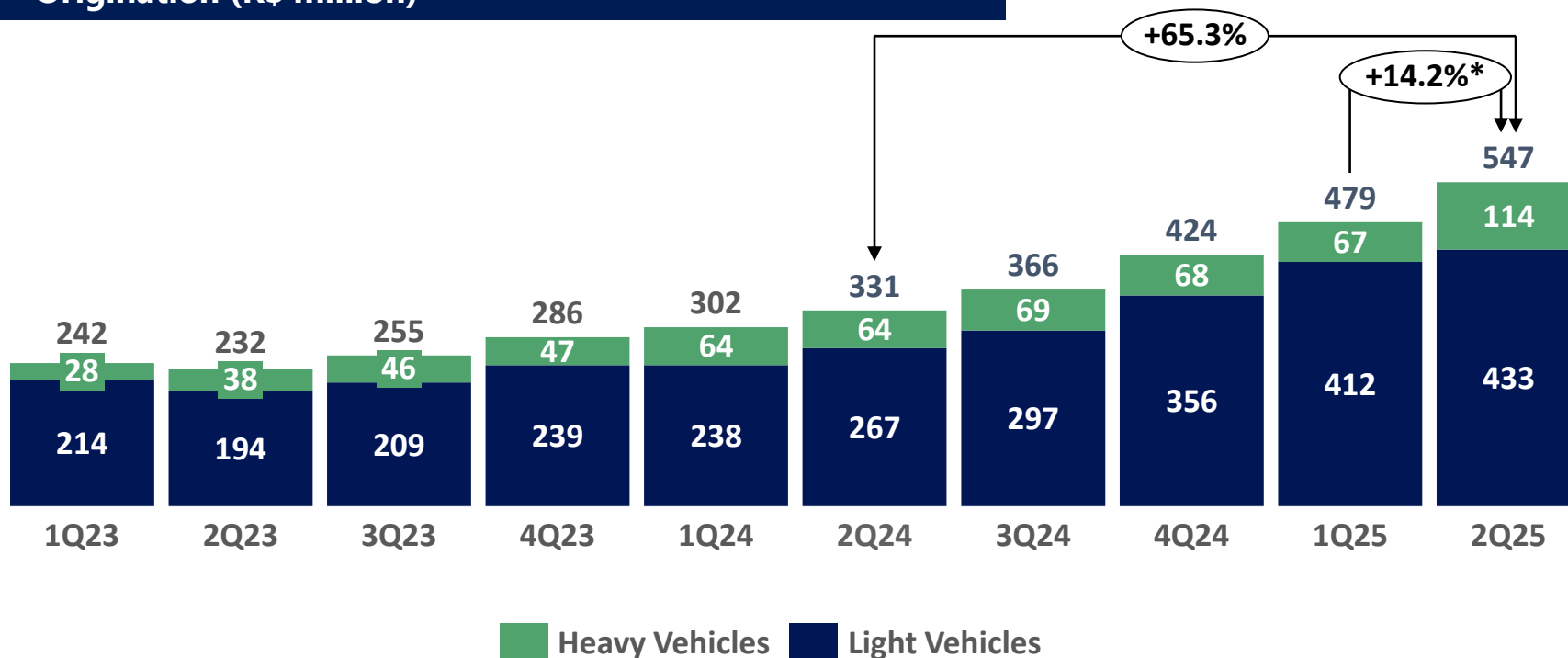
100% Digital Formalization



R\$ million



Origination (R\$ million)



Average Age of Vehicles
13 years

204 thousand Clients

Average Ticket
R\$ 15 thousand

34% of minimum down payment

Average Plan
44 meses

192 Dealers

R\$
428.8
million
in 2Q25

+11.8%
in 3 months

+58.0%
in 12 months

Advantage

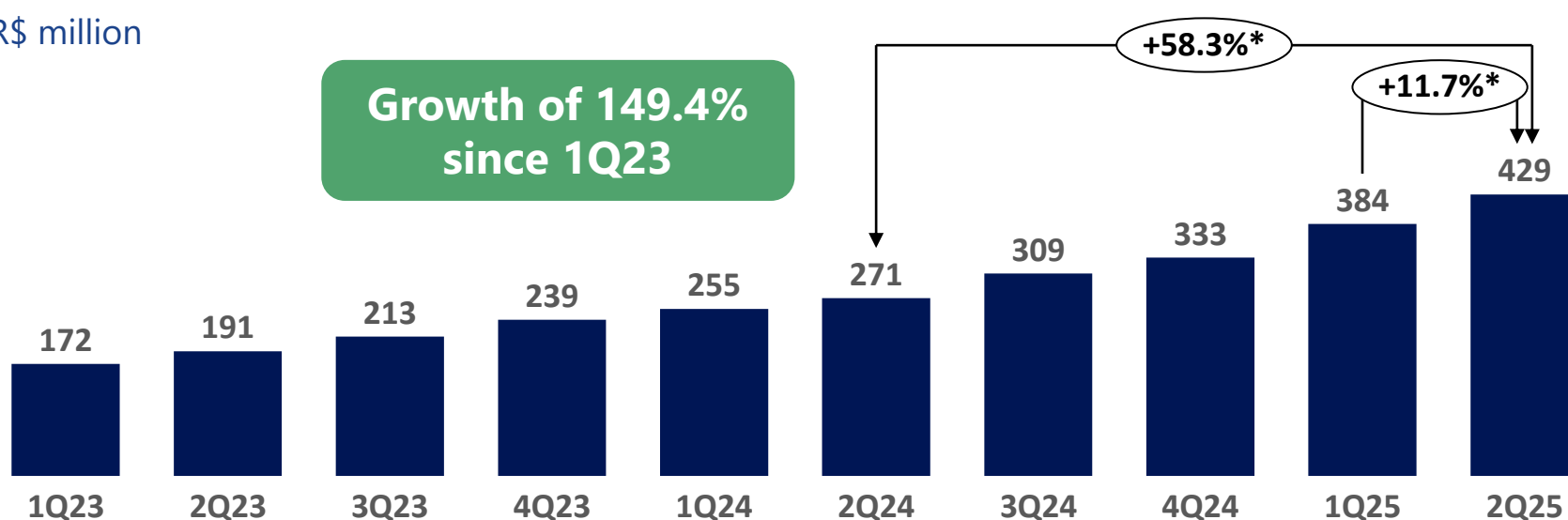
- Credit limit from R\$ 50 thousand to R\$ 1 million
- Credit equivalent to up to 60% of the property
- Up to 180 months to pay

Guarantees

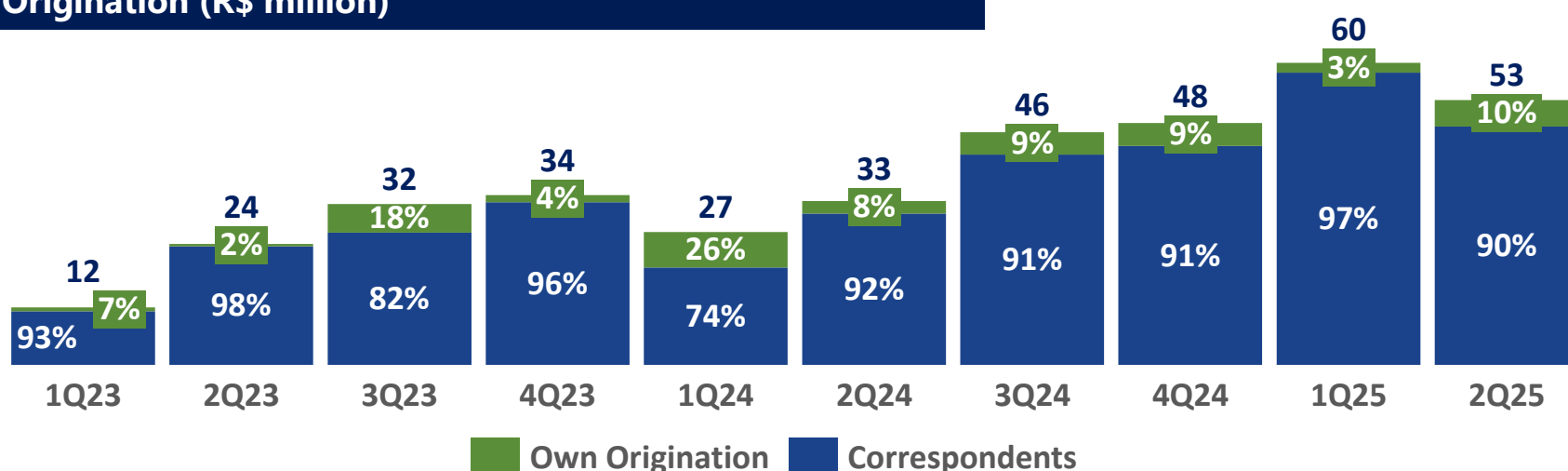
- Own property built and in the name of the borrower
- Property with value over R\$ 100 thousand
- Legalized documentation

R\$ million

Growth of 149.4%
since 1Q23



Origination (R\$ million)

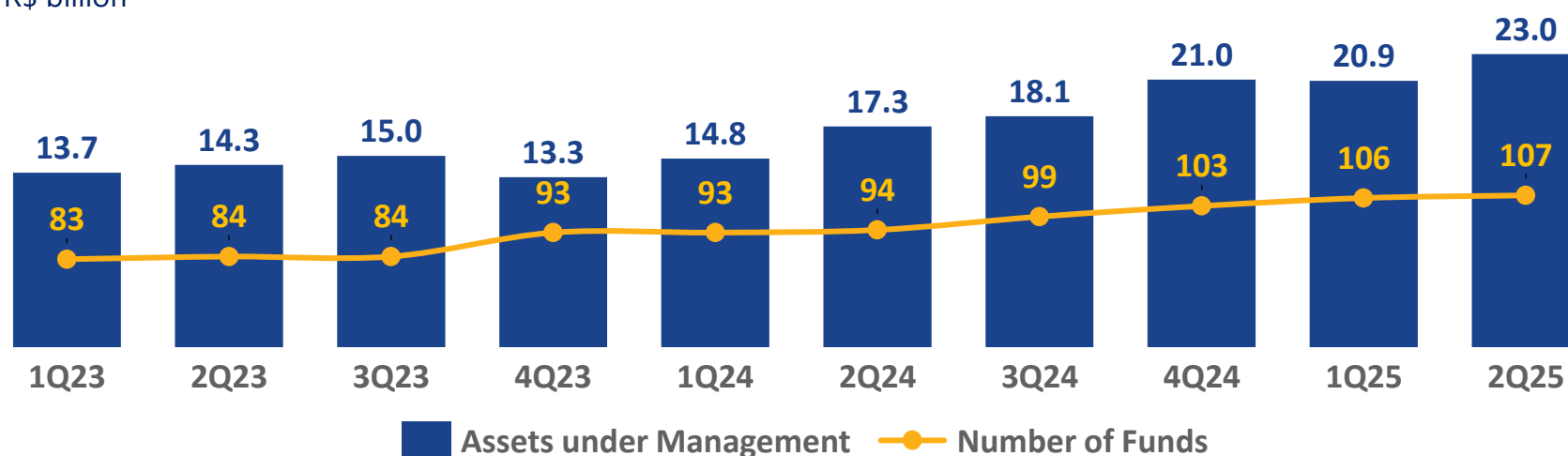


*For presentation purposes, the variations in the Home Equity Portfolio were calculated without decimal places.

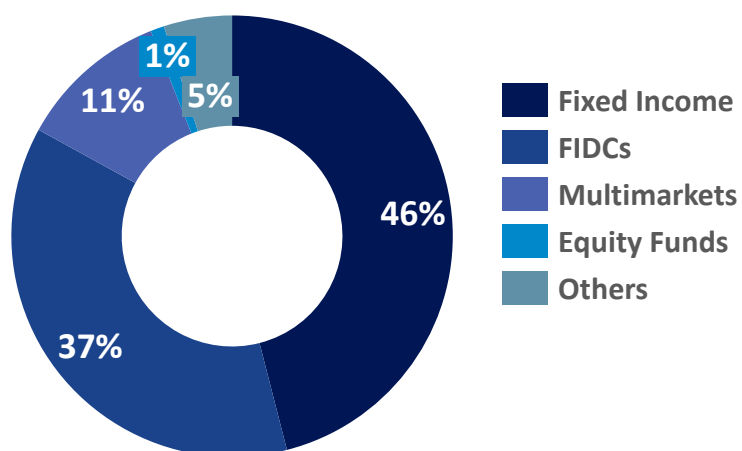
Daycoval

Asset Management

R\$ billion



Funds Mix



MOODY'S

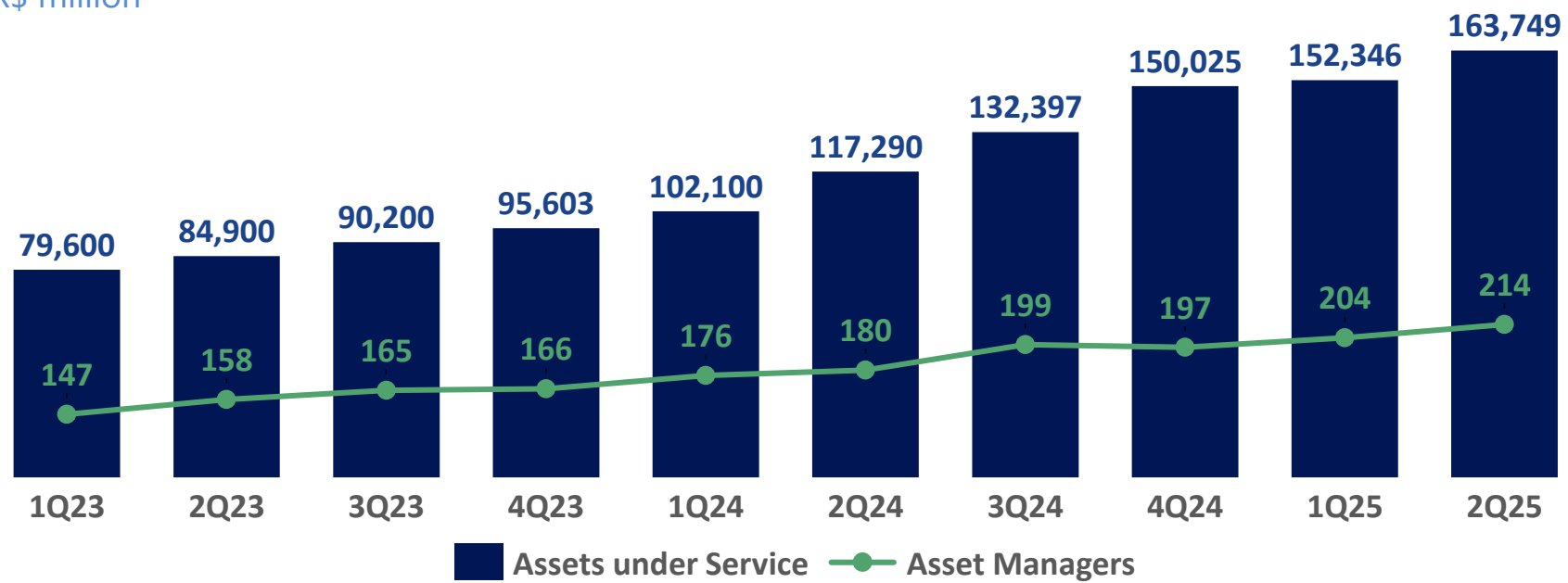
Daycoval Asset reaches
MQ1.br Rating by Moody's,
the maximum score in national scale

Among our Funds, we highlight:

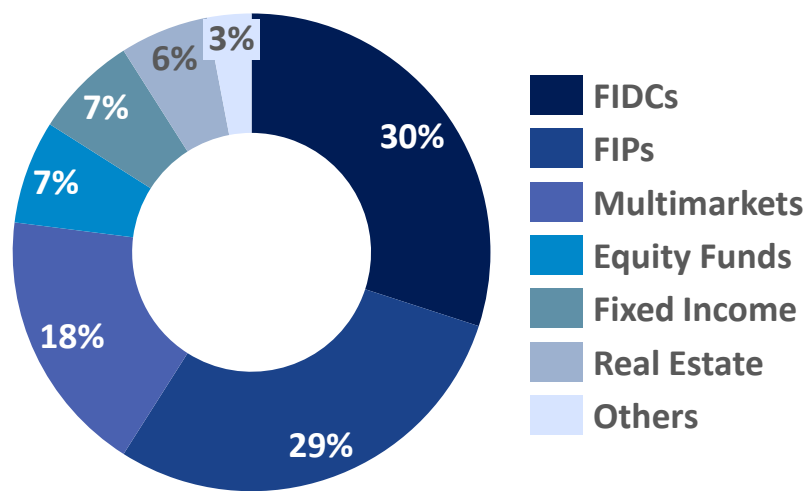
Fundo		Redemption Term	Jun 2025	6 Months	12 Months	2025	Strategy	Risk Profile
Daycoval Classic Tít. Bancários FIF	%CDI	D+1	102%	102%	103%	102%	Bank Credit	Conservative
Daycoval Classic FIF CIC RF CP	%CDI	D+1	102%	106%	104%	106%	Fixed Income and Private Credit	Conservative
Daycoval Classic 30 FIF	%CDI	D+30	104%	109%	106%	109%	Fixed Income and Private Credit	Conservative
Daycoval Classic 90 FIF	%CDI	D+90	104%	113%	112%	113%	Fixed Income and Private Credit	Moderate
Daycoval Deb. Incentivadas	%CDI*	D+15	118%	130%	78%	130%	Infrastructure Debentures	Moderate
Daycoval Deb. Incentivadas Hedge	%CDI*	D+15	139%	108%	102%	108%	Infrastructure Debentures	Moderate
Daycoval Classic Estruturado FIDC	%CDI	D+60	112%	113%	115%	113%	FIC FIDCs	Moderate

* The CDI is merely an economic reference and not a performance target or benchmark

R\$ million

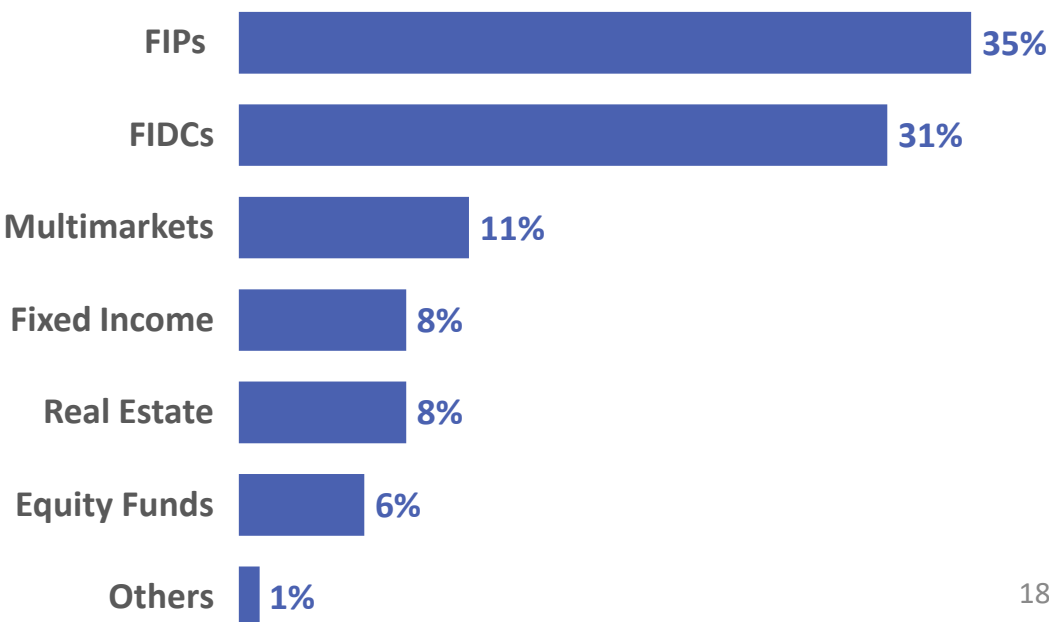


Class of Funds (Quantity)

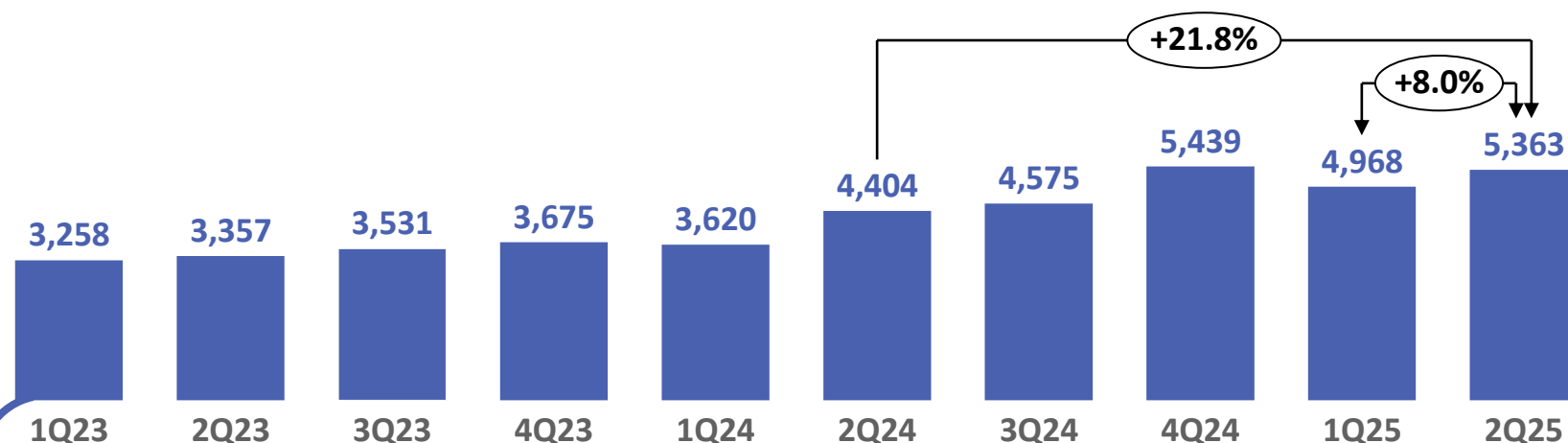


1,120 funds supported by the service platform

Composition by Funds Volume



Traded Volume (R\$ million)



- At the end of the second quarter of 2025, the retail foreign exchange portfolio recorded a transaction volume of R\$ 5,363.1 million. This amount represents an 8.0% increase compared to the first quarter of 2025 and a 21.8% increase year over year. The product's performance demonstrates the effectiveness of the strategy to expand, modernize, and diversify the portfolio, incorporating solutions such as global accounts in U.S. dollars and euros, investments in foreign currencies, and strategic partnerships with major travel operators.

Amount of Operations:

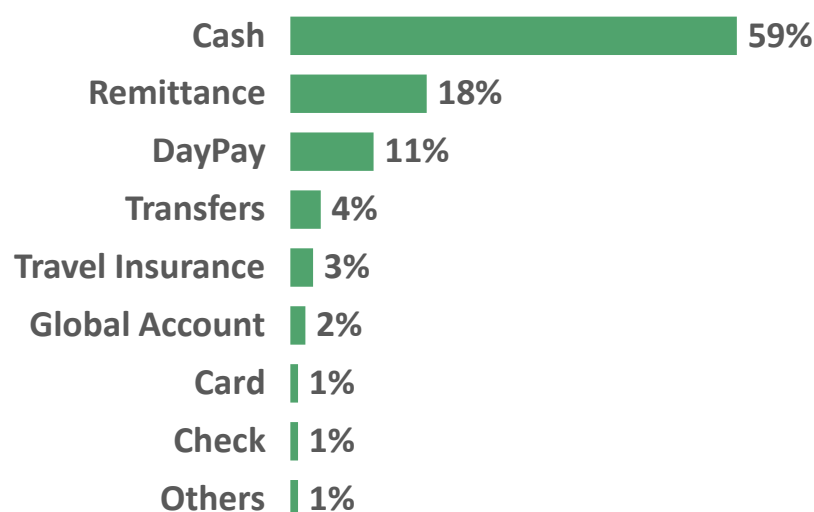
R\$ 2.4 mm
in the quarter

Traded Volume:

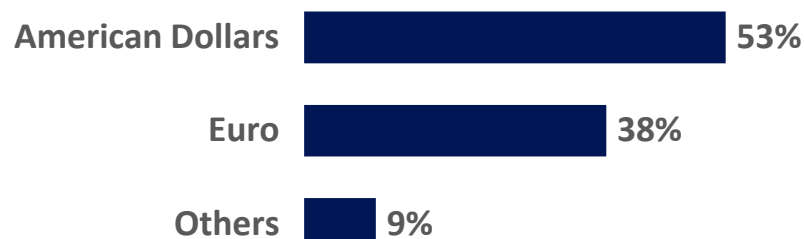
R\$ 5,363 mm
in the quarter

+38.8 thousand
Average Operations/day

Income by Product (%)



Volume Traded by Currency (%)



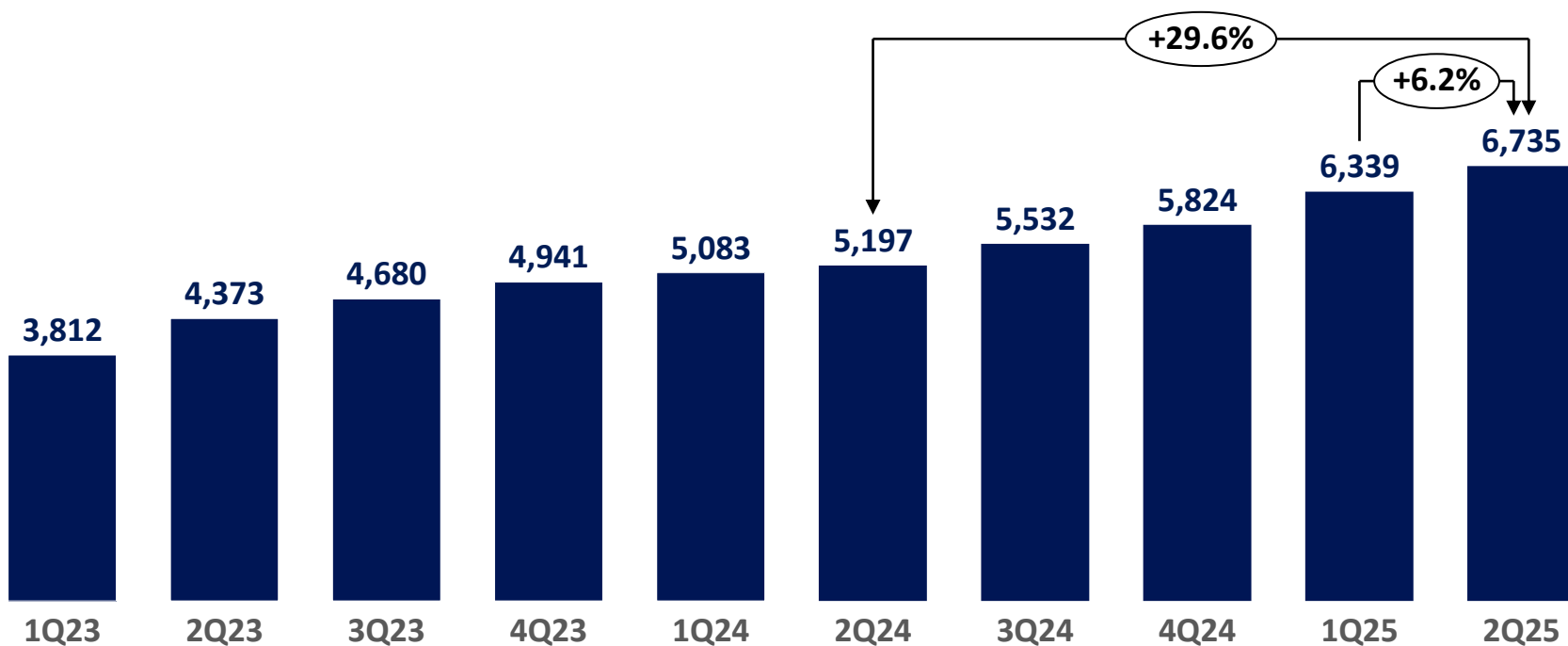
Daycoval | Investe

200 investment options in our APP customized by customer profile

R\$ 6,735 million of AuC⁽¹⁾
+ R\$ 209 million originated in 2Q25
+ 400 thousand clients

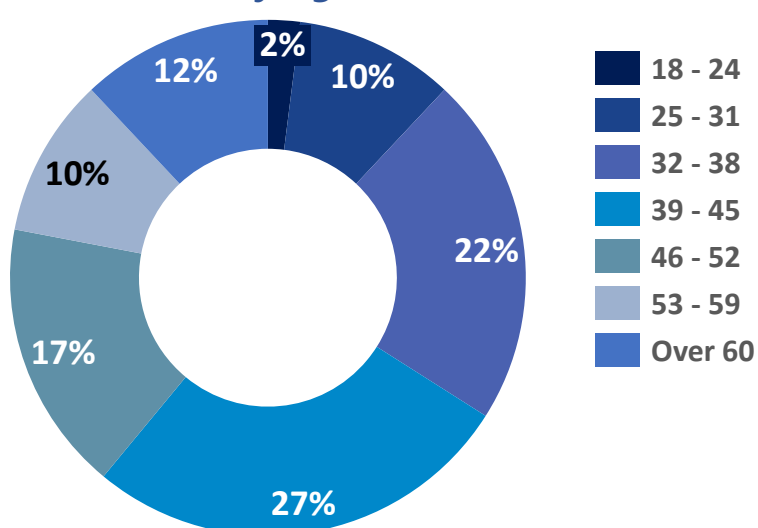
1 – Assets under Custody

Funding Plan Expansion Trajectory – AuC (R\$ million)

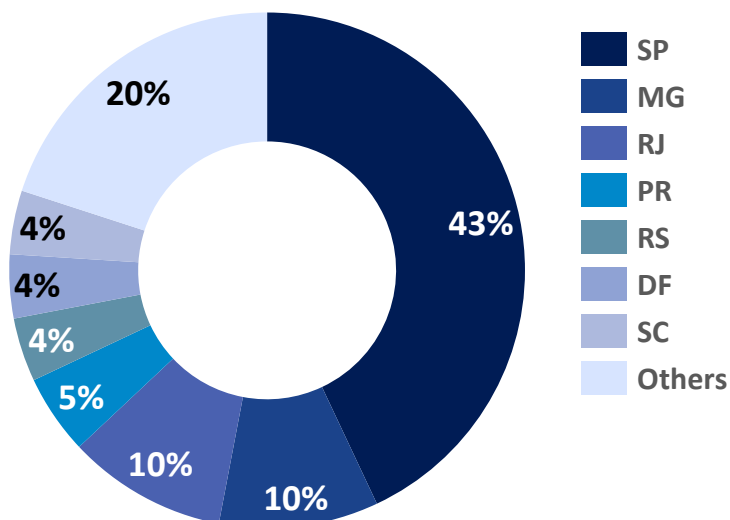


Investor Profile

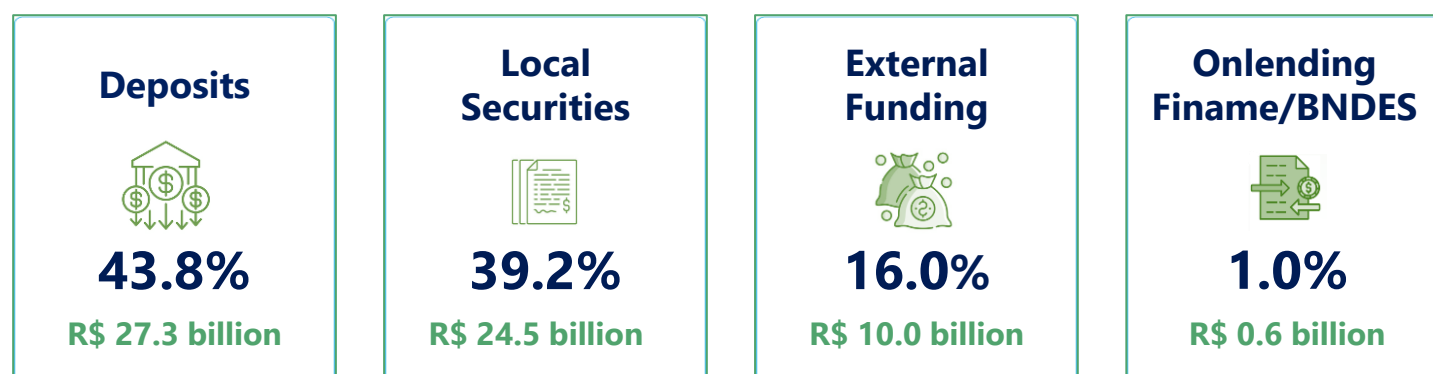
By Age



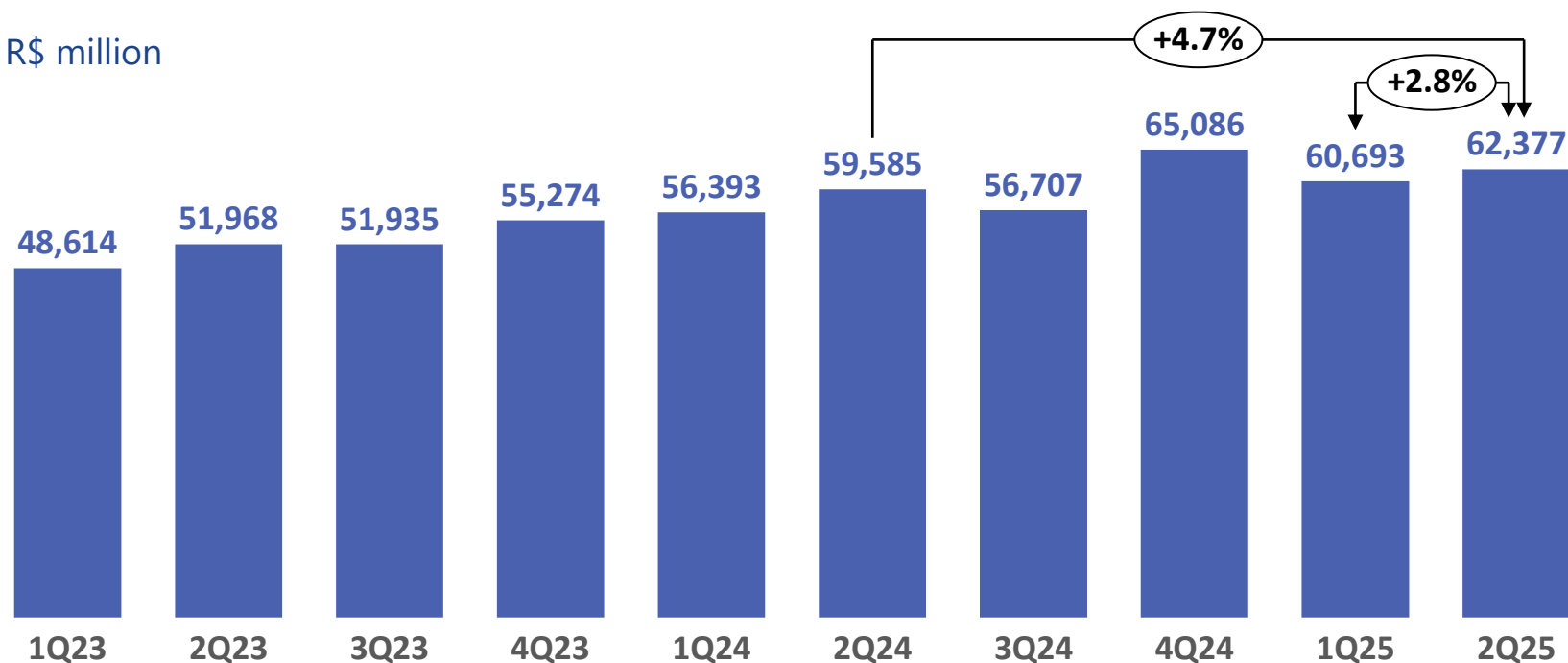
By State



Funding Breakdown



R\$ million



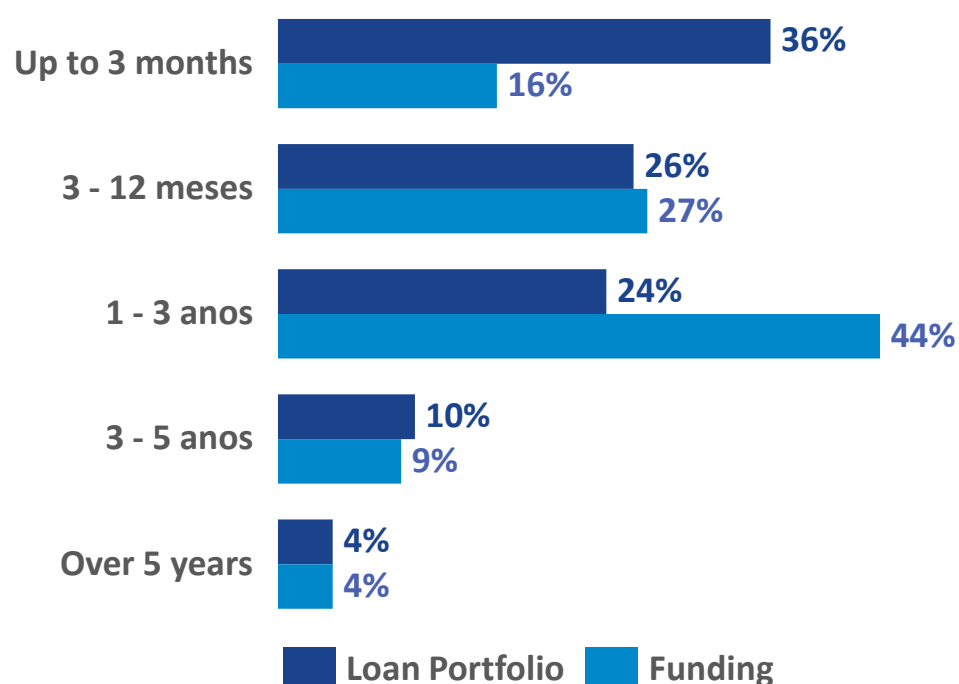
Total Funding (R\$ million)	2Q25	1Q25	2Q24	2Q25 x 1Q25	2Q25 x 2Q24
Deposits	27,306.6	26,992.7	28,501.2	1.2%	-4.2%
Deposits	1,595.5	1,476.9	1,358.3	8.0%	17.5%
Time Deposits ¹	20,543.7	20,514.8	22,742.0	0.1%	-9.7%
Letters of Credit(LCI ² + LCA ³)	5,167.4	5,001.0	4,400.9	3.3%	17.4%
Financial Bills	24,469.5	23,204.7	22,129.3	5.5%	10.6%
Senior Financial Bills	23,113.6	21,868.6	21,100.7	5.7%	9.5%
Perpetual Financial Bills	1,355.9	1,336.1	1,028.6	1.5%	31.8%
Foreign Exchange	9,997.4	9,900.9	8,463.6	1.0%	18.1%
Foreign borrowings	8,077.9	7,535.5	4,734.5	7.2%	70.6%
Foreign Issuances	1,919.5	2,365.4	3,729.1	-18.9%	-48.5%
Onlendings FINAME/BNDES	603.2	594.2	491.2	1.5%	22.8%
Total	62,376.7	60,692.5	59,585.3	2.8%	4.7%

(1) Includes interbanks deposits, time deposits and in foreign currency.

(2) LCI= Real Estate Letter of Credit,

(3) LCA= Agribusiness Letters of Credit

Maturity of Operations



**Positive Gap
151 days**

**Free Cash
R\$ 7.8 billion
(June/25)**

Average Term to Maturity

Loan Portfolio	Average Term to Maturity (days)
Companies	
Daycoval Leasing	566
Companies	378
FGI Peac	354
Trade Finance	185
Receivable Purchase	68
Retail	
Public Payroll Loans	564
Home Retail	2368
Auto Loans	409
Total	396

Funding	Average Term to Maturity (days)
Deposits	
Term Deposits	311
Interbank Deposits	230
LCA	456
LCI	398
Funding and Local Securities	
Local Securities	639
External Funding	-
Borrowing and Onlending	422
BNDES	523
Total	547

**Weighted Average
Companies**

293

**Weighted Average
Retail**

668

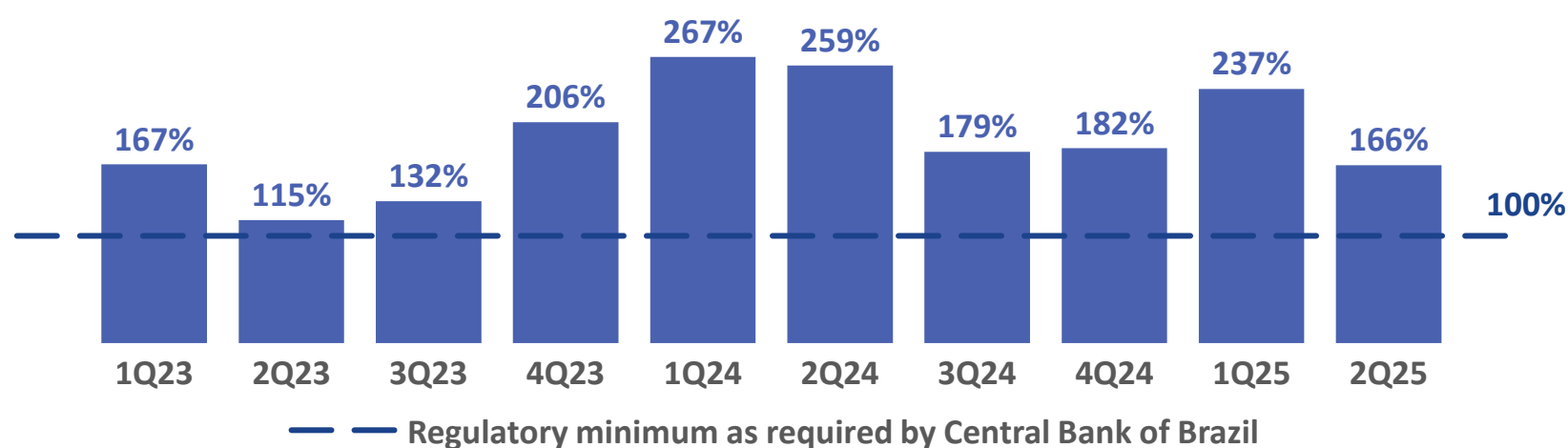
**Weighted Average
Deposits**

388

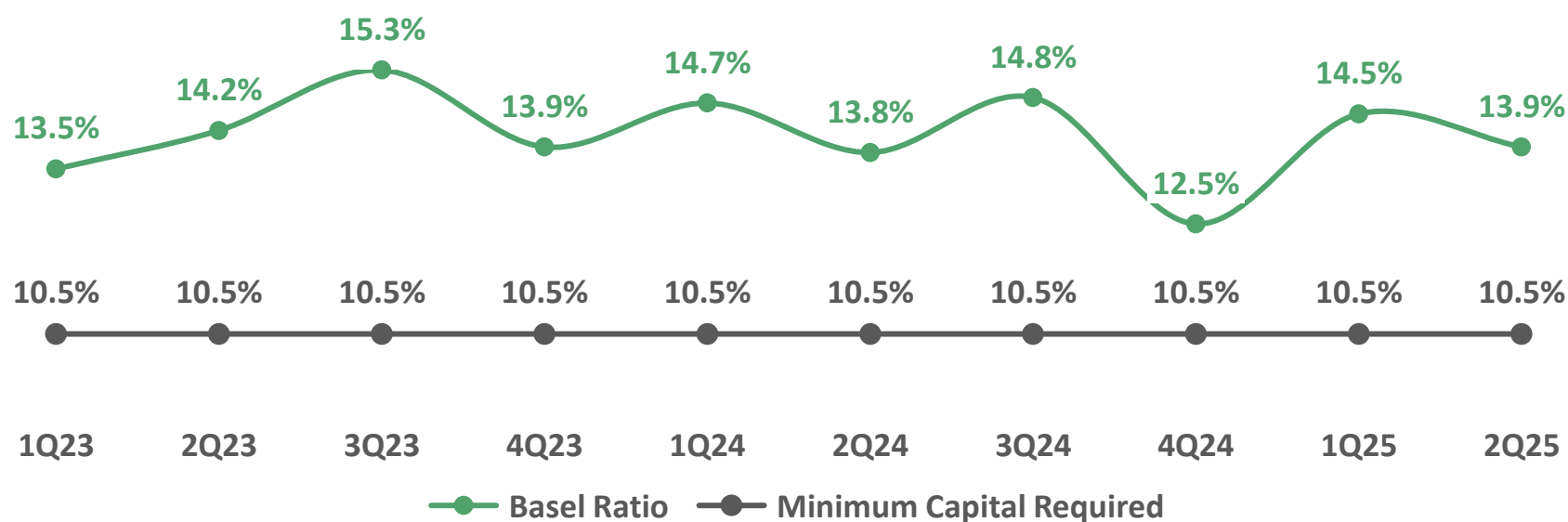
**Weighted Average
Bonds and Local
Securities**

592

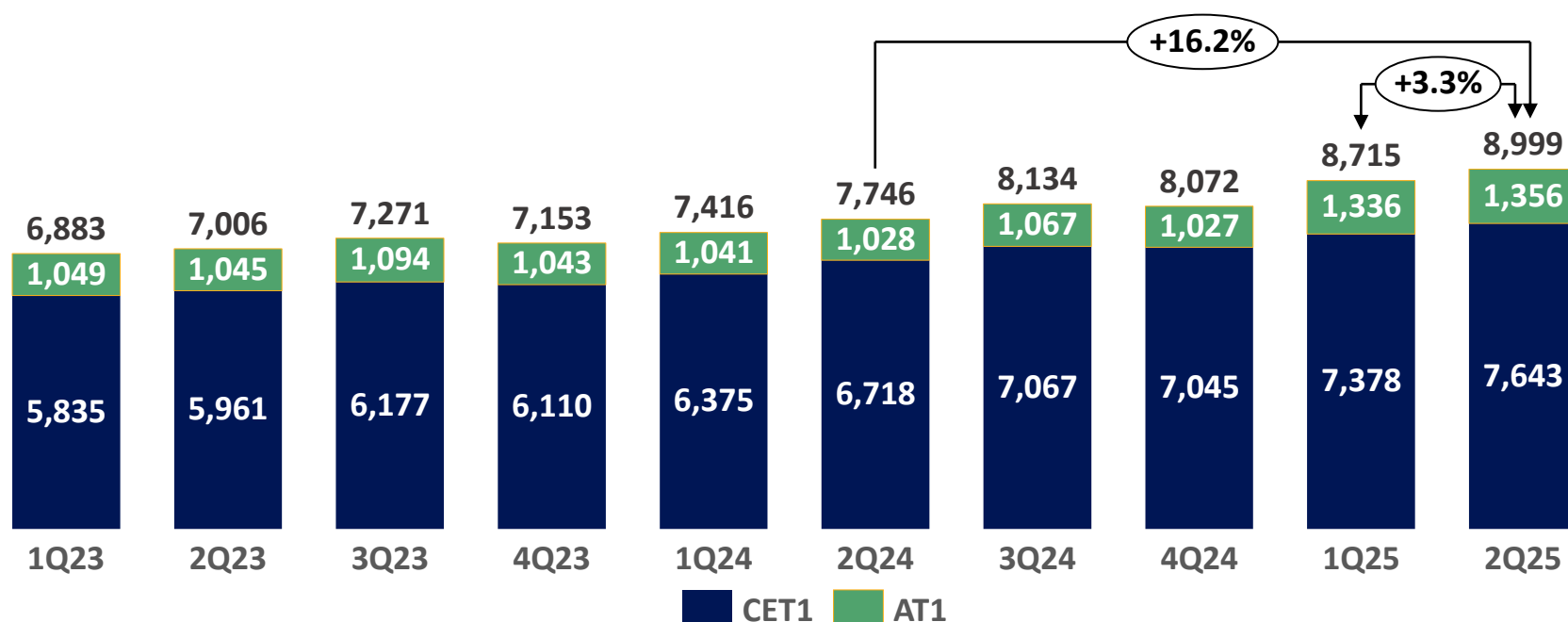
Short Term Liquidity Index - LCR



Basel Ratio III



Regulatory Capital (R\$ million)



Regulatory Capital Calculation (R\$ million) 2Q25

Regulatory Capital	8,998.9
Regulatory Capital – Tier I	8,998.9
Principal Capital	7,643.0
Shareholder's Equity	7,666.9
Prudential Adjustment - Bacen Resolution 4.955/21	(23.9)
Complementary Capital	1,355.9
Perpetual Financial Bills	1,355.9
Minimum Required Capital	5,169.5

Basel Ratio 13.9%

Capital Consumption by Risk

Credit Risk* 86.0%

Operational Risk 11.0%

Market Risk 3.0%

*Includes leasing + sureties and guarantees

Overview of Quality of Expanded Loan Portfolio (R\$ million)	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H24
Expanded Loan Portfolio	66,654.2	62,234.9	58,413.1	66,654.2	58,413.1	7.1%	14.1%	14.1%
Establishment of Provision	365.2	134.8	266.2	500.0	565.2	n.a.	37.2%	-11.5%
LLP Balance	2,428.9	2,071.1	1,717.0	2,428.9	1,717.0	17.3%	41.5%	41.5%
Stage 3 Balance	3,123.5	2,346.5	1,588.3	3,123.5	1,588.3	33.1%	96.7%	96.7%
Overdue Loans more than 60 days past due (*)	2,196.5	1,705.3	1,406.4	2,196.5	1,406.4	28.8%	56.2%	56.2%
Overdue Loans more than 90 days past due (*)	1,890.3	1,440.8	1,128.8	1,890.3	1,128.8	31.2%	67.5%	67.5%
Credit Ratios - (%)								
Final Balance LLP/Loan Portfolio	3.6%	3.3%	2.9%	3.6%	2.9%	0.3 p.p	0.7 p.p	0.7 p.p
Stage 3/Loan Portfolio	4.7%	3.8%	2.7%	4.7%	2.7%	0.9 p.p	2.0 p.p	2.0 p.p
Overdue Loans more than 60 days past due / Loan Portfolio	3.3%	2.7%	2.4%	3.3%	2.4%	0.6 p.p	0.9 p.p	0.9 p.p
Final Balance LLP / Overdue Loans more than 90 days past due	2.8%	2.3%	1.9%	2.8%	1.9%	0.5 p.p	0.9 p.p	0.9 p.p
Coverage Ratios - (%)								
Final Balance LLP / Overdue Loans more than 60 days past due	110.6%	121.5%	122.1%	110.6%	122.1%	-10.9 p.p	-11.5 p.p	-11.5 p.p
Final Balance LLP / Overdue Loans more than 90 days past due	128.5%	143.7%	152.1%	128.5%	152.1%	-15.3 p.p	-23.6 p.p	-23.6 p.p
Final Balance LLP / Stage 3	77.8%	88.3%	108.1%	77.8%	108.1%	-10.5 p.p	-30.3 p.p	-30.3 p.p
Indicadores								
Write-offs	(7.4)	(1.1)	(744.2)	(8.5)	(996.0)	n.a.	-99.0%	-99.1%
Companies Recovered Loans	34.6	19.6	32.1	54.2	104.8	76.5%	7.8%	-48.3%
Retail Recovered Loans	27.3	27.8	28.3	55.1	52.5	-1.8%	-3.5%	5.0%

(1) falling due installments

(2) Until December 31, 2024, Resolution No. 2,682 was in effect, requiring the write-off of operations classified under Rating H for more than 180 days. As of January 1, 2025, with the implementation of CMN Resolution No. 4,966/21, a financial asset is written off against the expected credit loss allowance after all necessary procedures have been completed and there is no longer any expectation of recovery.

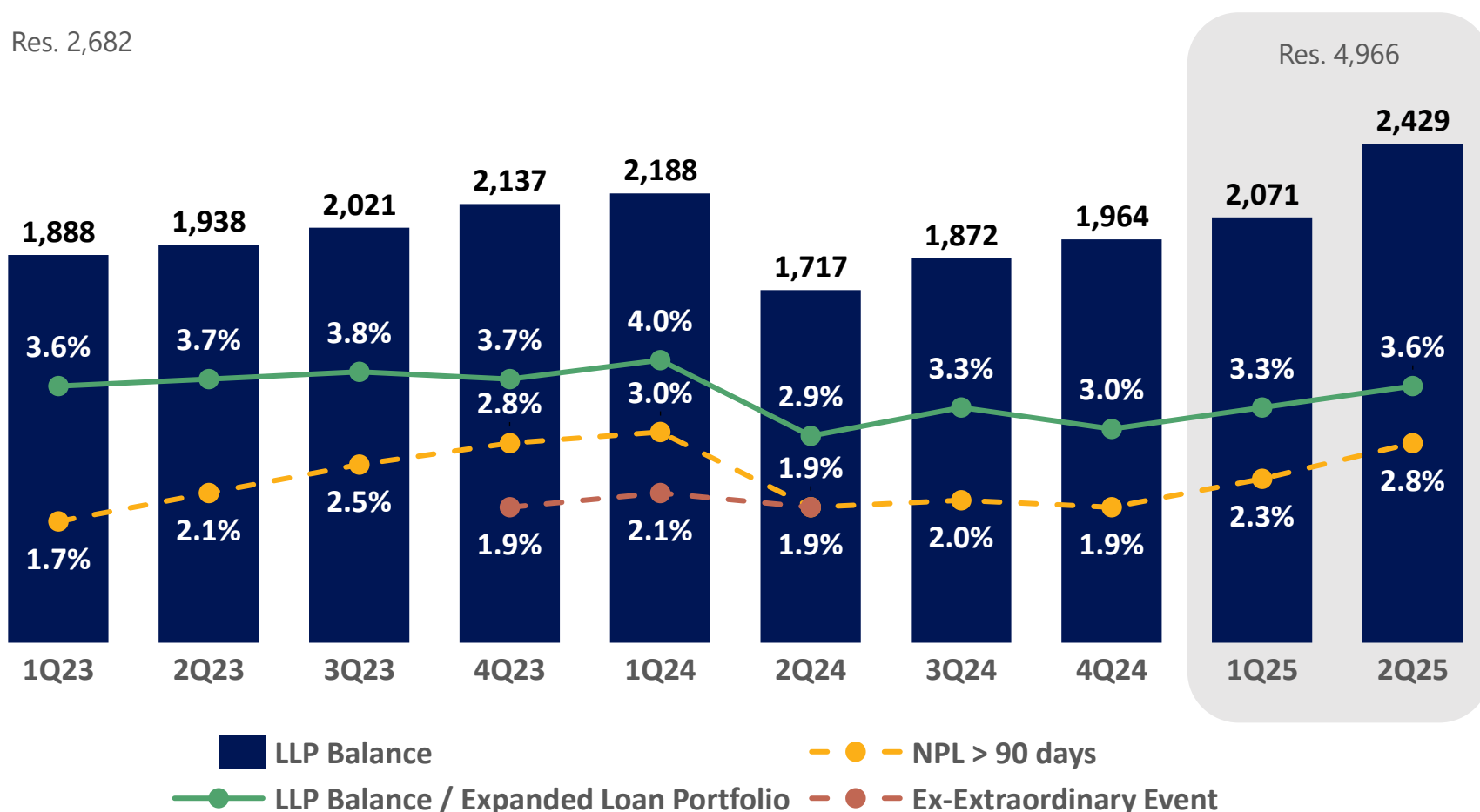
- Overdue loans over 90 days reached 2.8% in the second quarter of 2025, an increase of 0.9 p.p. compared to 2Q24 and 0.5 p.p. compared to 1Q25.
- This increase does not necessarily reflect a deterioration in the quality of the portfolio, but is associated with the calculation methodology established by BCB Resolution No. 352/2023.
- As such, we retain loans overdue for more than 360 days on the balance sheet for a longer period, thereby increasing the impact of this delinquency range on the indicator.

Quality of Expanded Loan Portfolio



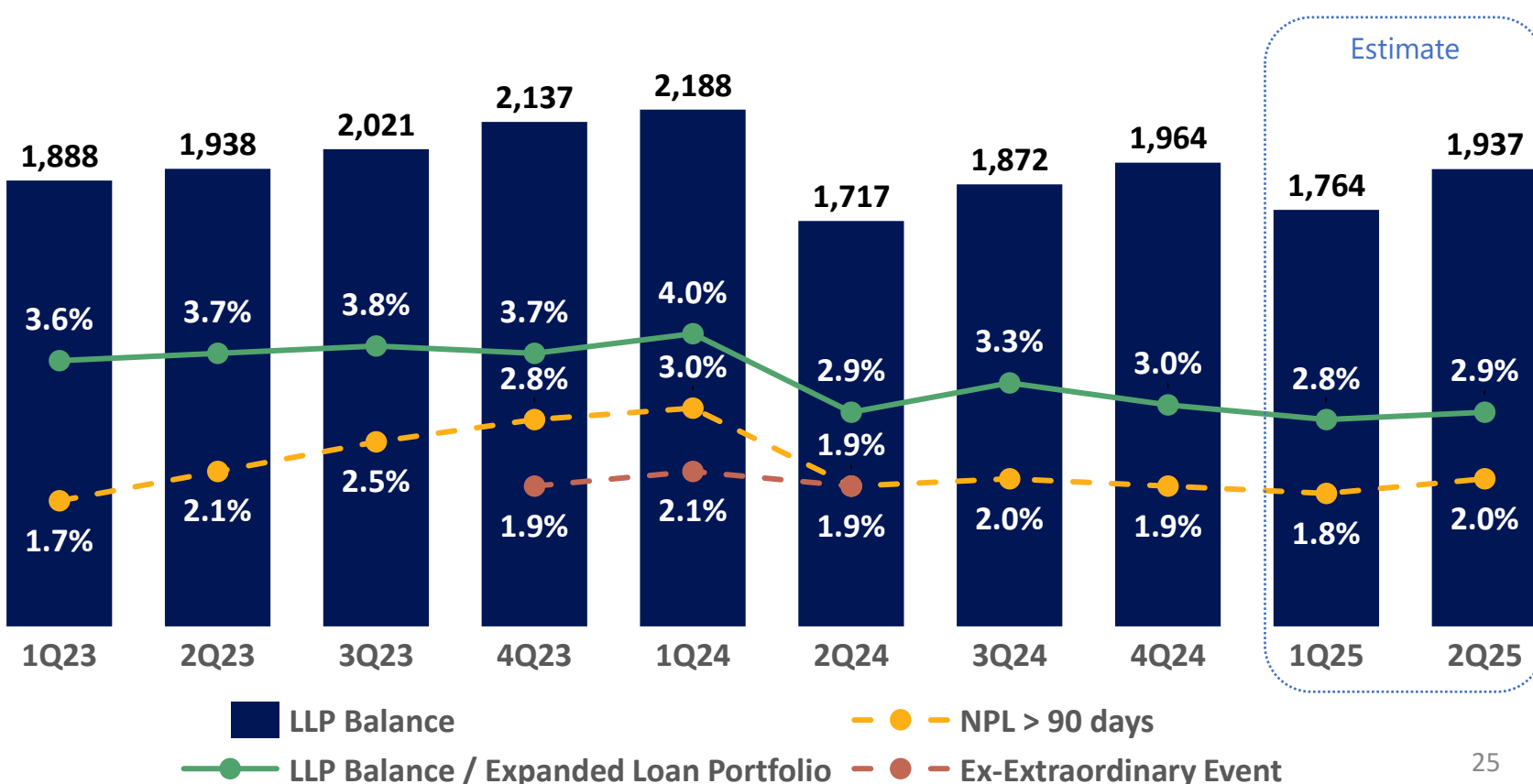
Res. 4,966

Res. 2,682



- The difference between the charts is related to the calculation methodology adopted, which provides for the retention, for a longer period, of loans overdue for more than 360 days in the calculation of the indicator in the chart above.
- The chart below shows the figures considering the write-off of transactions overdue for more than 360 days and their corresponding provisions

Write off over 360 days overdue



Loan Portfolio Quality by Segment

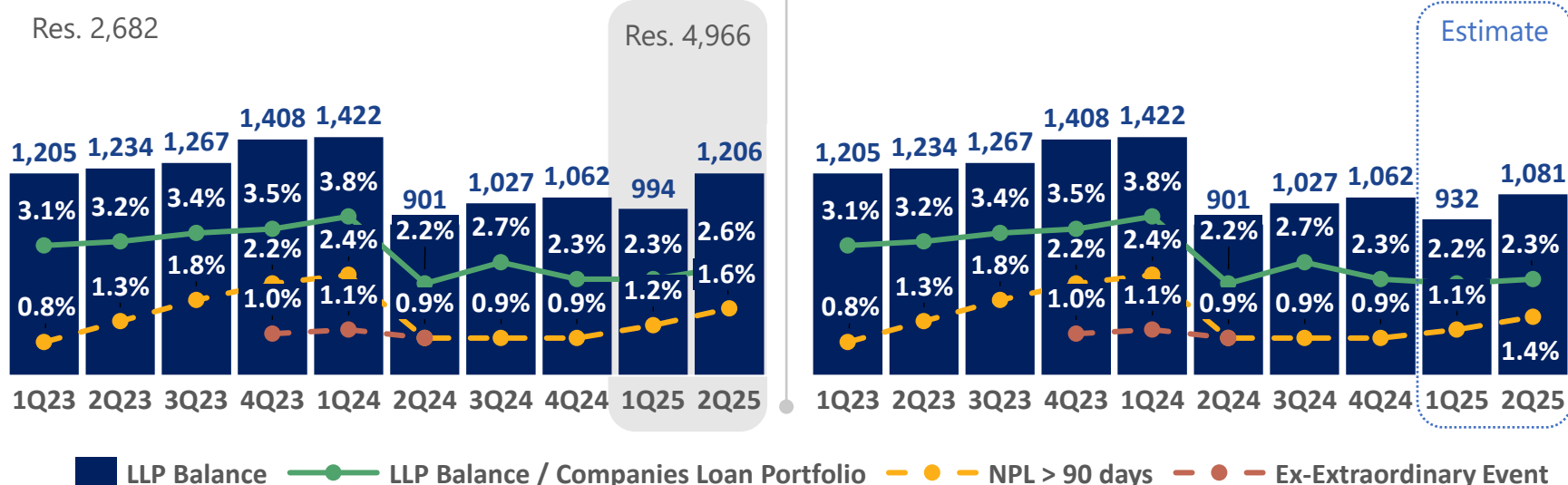


- The same concepts were applied to the breakdown of the loan portfolio by business segment, as illustrated below:

Companies Loan Portfolio (R\$ million)

Res. 4,966

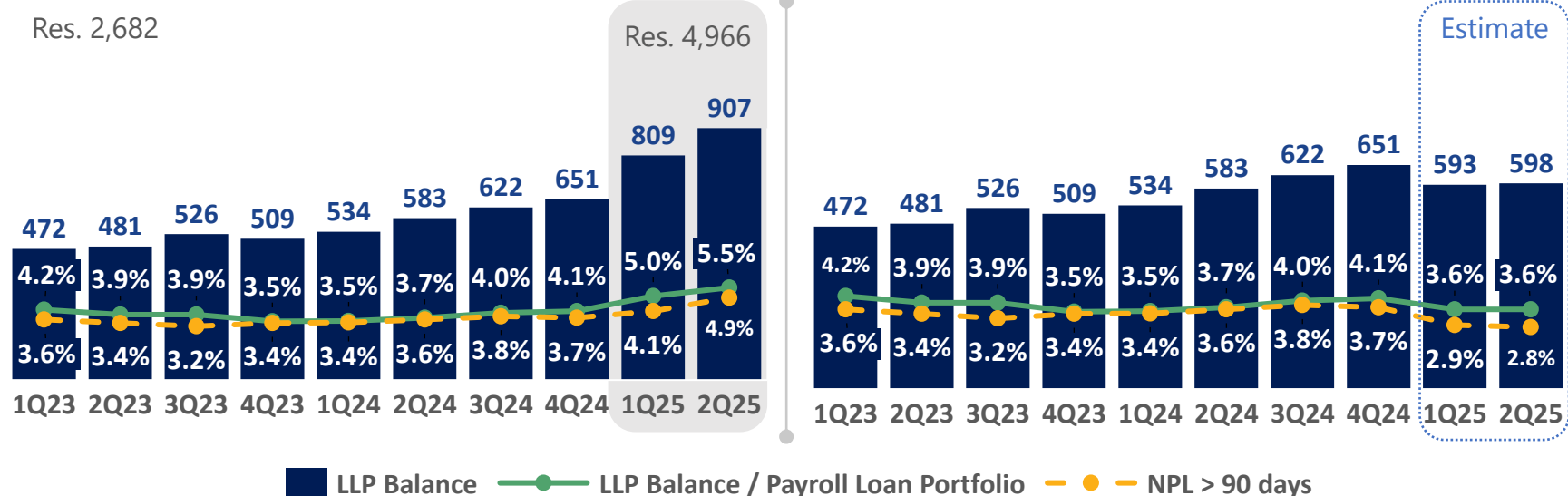
Write off over 360 days overdue



Payroll Loan Portfolio (R\$ million)

Res. 4,966

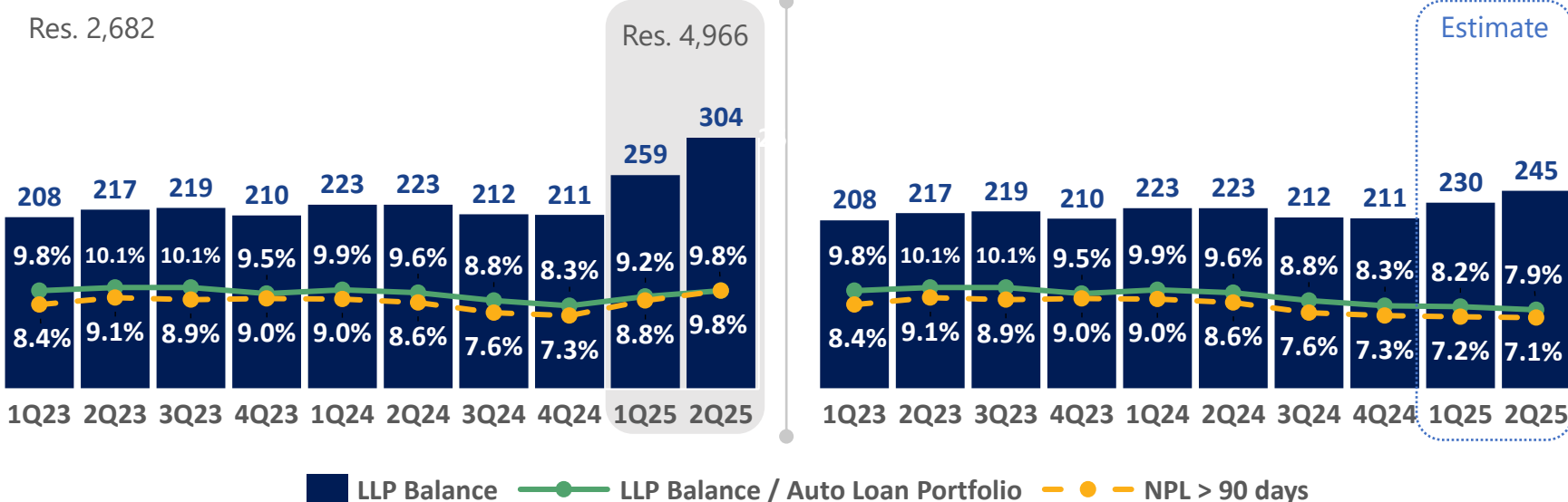
Write off over 360 days overdue



Auto Loan Portfolio (R\$ million)

Res. 4,966

Write off over 360 days overdue

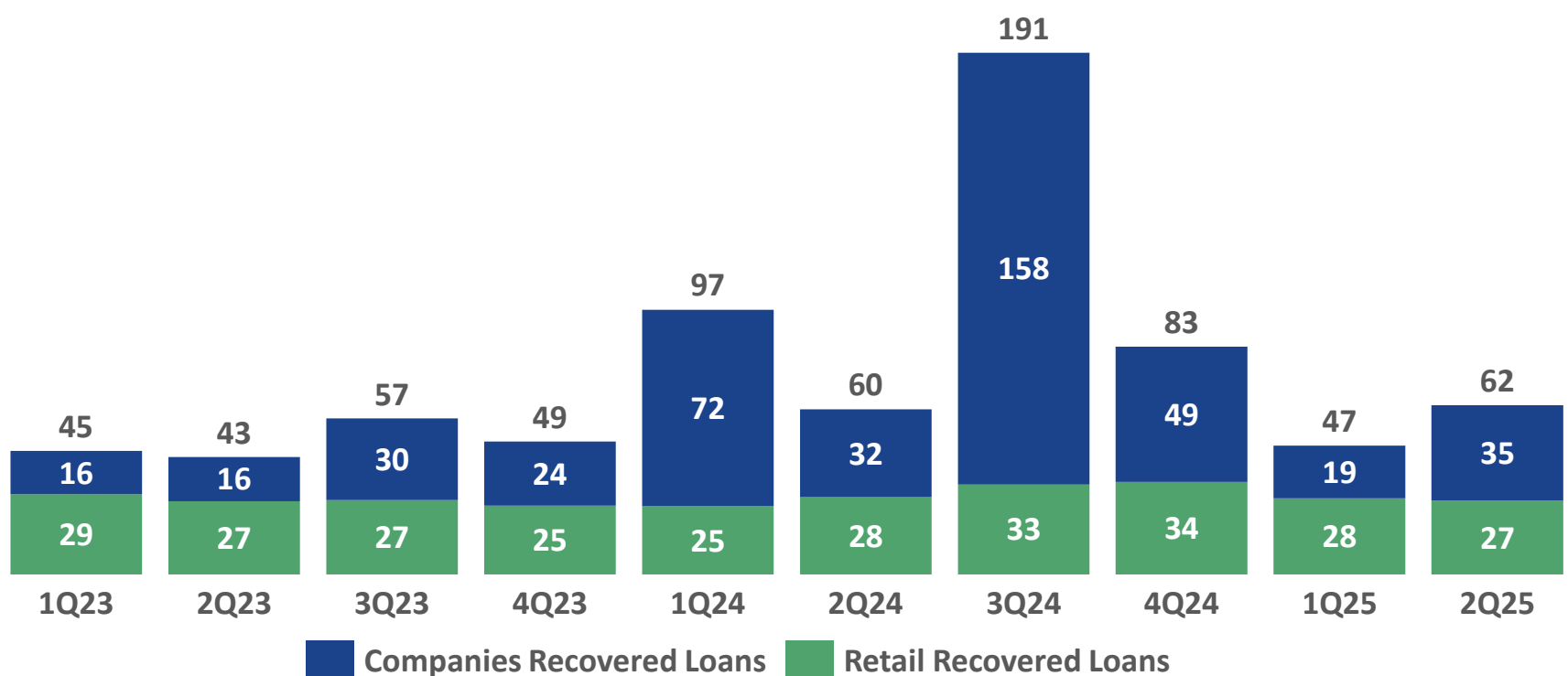


LLP Balance

LLP (R\$ million)	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H24
Initial Balance	2,071.1	1,932.0	2,187.9	1,932.0	2,136.7	7.2%	-5.3%	-9.6%
Provision	365.2	134.8	266.2	500.0	565.2	n.a.	37.2%	-11.5%
Companies	182.1	(30.4)	118.5	151.7	263.5	n.a.	53.7%	-42.4%
FGI PEAC	27.3	9.3	(16.6)	36.6	(13.8)	n.a.	n.a.	n.a.
Avals and Sureties	2.2	0.9	(5.6)	3.1	(11.1)	n.a.	n.a.	n.a.
Payroll	105.1	129.1	126.7	234.2	224.6	-18.6%	-17.0%	4.3%
Auto/Other	45.3	29.7	48.4	75.0	109.9	52.5%	-6.4%	-31.8%
Property Guaranteed Credit	3.2	1.6	1.9	4.8	3.2	n.a.	68.4%	50.0%
Corporate Securities	-	5.4	7.1	5.4	11.1	n.a.	n.a.	-51.4%
Write-offs	(7.4)	(1.1)	(744.2)	(8.5)	(996.0)	n.a.	-99.0%	-99.1%
Companies	(0.2)	(0.3)	(617.3)	(0.5)	(746.1)	-33.3%	n.a.	-99.9%
Retail	(7.2)	(0.8)	(126.9)	(8.0)	(249.9)	n.a.	-94.3%	-96.8%
Final Balance LLP	2,428.9	2,071.1	1,717.0	2,428.9	1,717.0	17.3%	41.5%	41.5%
Recovered Loan (R\$ million)	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H24
Companies Recovered Loans	34.6	19.6	32.1	54.2	104.8	76.5%	7.8%	-48.3%
Retail Recovered Loans	27.3	27.8	28.3	55.1	52.5	-1.8%	-3.5%	5.0%
Total	61.9	47.4	60.4	109.3	157.3	30.6%	2.5%	-30.5%

Recovered Loans (R\$ million)

Res. 2,682



Financial Performance

Income from Financial Intermediation (R\$ million)	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H24
Loans Operations	2,648.5	2,203.6	2,209.6	4,852.1	4,457.8	20.2%	19.9%	-54.6%
Companies Portfolio	1,217.6	917.9	1,424.6	2,135.7	2,760.8	32.7%	-14.5%	-22.6%
Public Payroll	993.3	870.8	525.9	1,864.1	1,153.0	14.1%	88.9%	61.7%
Auto/Other	244.3	231.9	141.6	476.1	297.7	5.3%	72.5%	59.9%
Home Equity	20.7	16.7	13.4	37.4	25.9	24.0%	54.5%	44.4%
Leasing Operation Result	172.6	166.3	104.1	338.8	220.4	3.8%	65.8%	53.7%
Marketable Securities	625.7	577.3	515.8	1,203.0	1,052.4	8.4%	21.3%	14.3%
Financial Instruments Derivatives	-	-	774.4	-	1,030.6	n.a.	n.a.	n.a.
Liquidity Interbank Applications	(86.1)	(60.4)	0.4	(146.5)	(58.2)	42.5%	n.a.	n.a.
Foreign Exchange Operations	(147.1)	33.4	181.0	(113.7)	241.4	n.a.	n.a.	n.a.
Income from Financial Intermediation (A)	3,041.0	2,753.9	3,681.2	5,794.9	6,724.0	10.4%	-17.4%	-13.8%
Interbank and Time Deposits	(593.1)	(624.4)	(551.3)	(1,217.5)	(1,079.1)	-5.0%	7.6%	12.8%
Expenses with Market Funding Operations ⁽¹⁾	(959.0)	(884.5)	(712.3)	(1,843.5)	(1,444.7)	8.4%	34.6%	27.6%
Foreign Securities	115.3	228.2	(322.6)	343.5	(466.0)	-49.5%	n.a.	n.a.
Borrowings and Onlendings Operations ⁽²⁾	287.4	342.7	(626.7)	630.1	(866.4)	-16.1%	n.a.	n.a.
Derivatives Result ⁽³⁾	(521.5)	(379.5)	-	(901.0)	-	n.a.	n.a.	n.a.
Loan Loss Provision (LLP)	(365.1)	(134.8)	(266.3)	(499.9)	(565.3)	n.a.	37.1%	-11.6%
Expenses on Financial Intermediation (B)	(2,036.0)	(1,452.3)	(2,479.2)	(3,488.3)	(4,421.5)	40.2%	-17.9%	-21.1%
Gross Income from Financial Intermediation (A-B)	1,005.0	1,301.6	1,202.0	2,306.6	2,302.5	-22.8%	-16.4%	0.2%
MtM - Interest and Currency Hedge	(18.3)	(38.6)	55.7	(56.9)	68.1	n.a.	n.a.	n.a.
Adjusted Gross Income from Financial Intermediation	1,023.3	1,340.2	1,146.3	2,363.5	2,234.4	-23.6%	-10.7%	5.8%

(1) Foreign Exchange Variation without Borrowings abroad

11.3 23.0 (158.6) 34.2 (211.7)

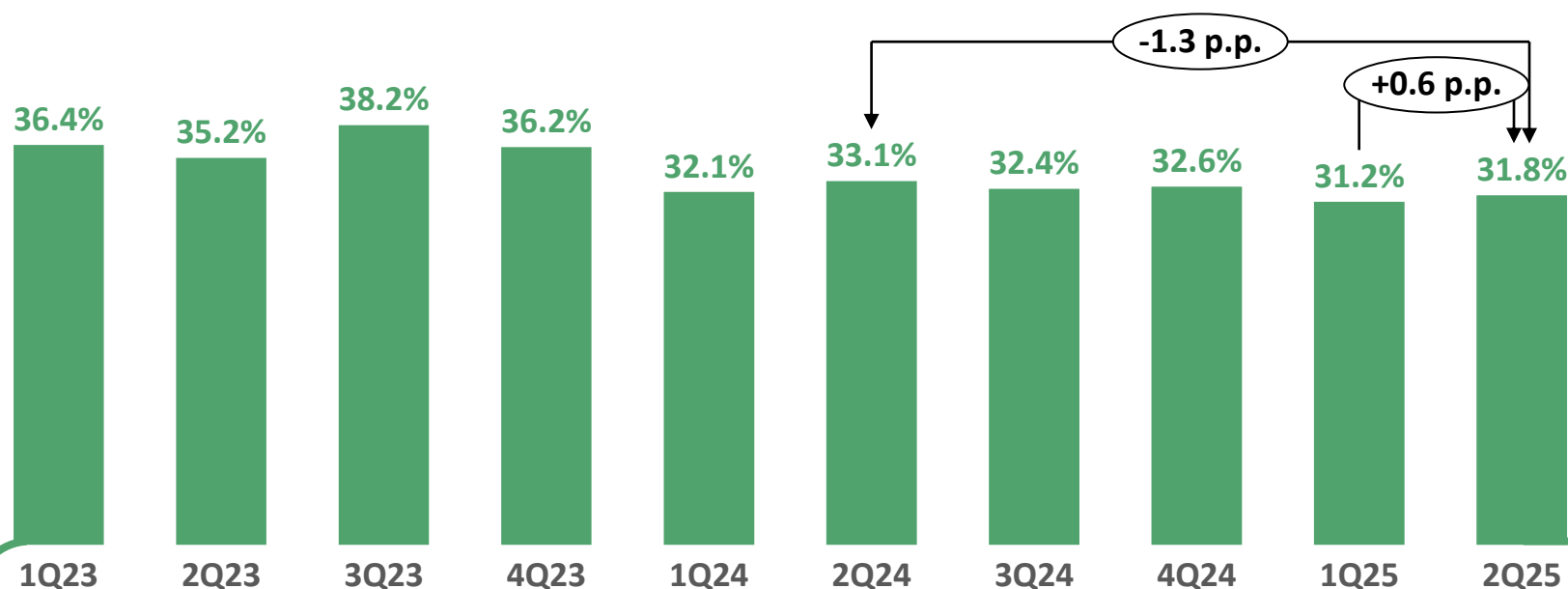
(2) Reclassified from other operating/expenses revenues.

422.5 471.8 (366.0) 894.3 (459.2)

Personal and Administrative Expenses

Recurring Efficiency Ratio (R\$ million)	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H24
(+) Personnel	(260.5)	(267.7)	(238.7)	(528.2)	(465.2)	-2.7%	9.1%	13.5%
(+) Administrative Expenses	(186.3)	(216.1)	(171.0)	(382.9)	(317.2)	-13.8%	8.9%	20.7%
(+) Commissions	(39.7)	(30.4)	(100.6)	(89.6)	(210.9)	30.6%	-60.5%	-57.5%
Total Expenses (A)	(486.5)	(514.2)	(510.3)	(1,000.7)	(993.3)	-5.4%	-4.7%	0.7%
(+) Income from Recurring Financial Intermediation - LLP	1,388.0	1,475.0	1,412.6	2,863.0	2,799.7	-5.9%	-1.7%	2.3%
(+) Income from Services Provided	143.6	175.0	129.3	318.6	248.4	-17.9%	11.1%	28.3%
Total Income (B)	1,531.6	1,650.0	1,541.9	3,181.6	3,048.1	-7.2%	-0.7%	4.4%
Recurring Efficiency Ratio (A/B) (%)	31.8%	31.2%	33.1%	31.5%	32.6%	0.6 p.p	-1.3 p.p	-1.1 p.p

Recurring Efficiency Ratio



- The Recurring Efficiency Ratio closed the second quarter of 2025 at 31.8%, an increase of 0.6 percentage points compared to the first quarter of 2025 and a decrease of 1.3 percentage points compared to the second quarter of 2024. The decline reflects the effectiveness of the cost control strategy.

Additional Information

Appendix I – Income Statement – in R\$ million



INCOME STATEMENT	2Q25	1Q25	2Q24	1H25	1H24	2Q25 x 1Q25	2Q25 x 2Q24	1H25 x 1H25
INCOME FROM FINANCIAL INTERMEDIATION	3,041.0	2,753.9	3,681.2	5,794.9	6,724.0	10.4%	-17.4%	-13.8%
Lending Operation	2,648.5	2,203.6	2,209.6	4,852.1	4,457.8	20.2%	19.9%	8.8%
Marketable Securities	625.7	577.3	515.8	1,203.0	1,052.4	8.4%	21.3%	14.3%
Financial Instruments Derivatives	-	-	774.4	-	1,030.6	n.a.	n.a.	n.a.
Liquidity Interbank Applications	(86.1)	(60.4)	0.4	(146.5)	(58.2)	42.5%	n.a.	n.a.
Foreign Exchange Operations	(147.1)	33.4	181.0	(113.7)	241.4	n.a.	n.a.	n.a.
EXPENSES FOR FINANCIAL INTERMEDIATION	(1,670.9)	(1,317.5)	(2,212.9)	(2,988.4)	(3,856.2)	26.8%	-24.5%	-22.5%
Interbank and Time Deposits	(593.1)	(624.4)	(551.3)	(1,217.5)	(1,079.1)	-5.0%	7.6%	12.8%
Bond Issues in Brazil	(959.0)	(884.5)	(712.3)	(1,843.5)	(1,444.7)	8.4%	34.6%	27.6%
Bond Issues Abroad	115.3	228.2	(322.6)	343.5	(466.0)	-49.5%	n.a.	n.a.
Borrowing and Onlendings	287.4	342.7	(626.7)	630.1	(866.4)	-16.1%	n.a.	n.a.
Financial Instruments Derivatives	(521.5)	(379.5)	-	(901.0)	-	37.4%	n.a.	n.a.
GROSS PROFIT FROM FINANCIAL INTERMEDIATION	1,370.1	1,436.4	1,468.3	2,806.5	2,867.8	-4.6%	-6.7%	-2.1%
EXPENSES WITH ALLOWANCE FOR LOAN LOSSES	(365.1)	(134.8)	(266.3)	(499.9)	(565.3)	n.a.	37.1%	-11.6%
NET RESULT FROM FINANCIAL INTERMEDIATION	1,005.0	1,301.6	1,202.0	2,306.6	2,302.5	-22.8%	-16.4%	0.2%
OTHER OPERATING INCOME/EXPENSES	(364.5)	(556.1)	(482.8)	(920.6)	(973.6)	-34.5%	-24.5%	-5.4%
Income from Services	143.6	175.0	129.3	318.6	248.4	-17.9%	11.1%	28.3%
Insurance Operations	4.3	14.6	-	18.9	-	-70.5%	n.a.	n.a.
Personnel Expenses	(260.5)	(267.7)	(238.7)	(528.2)	(465.2)	-2.7%	9.1%	13.5%
Other Administrative Expenses	(226.0)	(246.5)	(271.6)	(472.5)	(528.1)	-8.3%	-16.8%	-10.5%
Tax Expenses	(109.7)	(116.3)	(86.5)	(226.0)	(170.8)	-5.7%	26.8%	32.3%
Result of Participation in Subsidiaries	-	-	0.9	-	1.7	n.a.	n.a.	n.a.
Other Operating Income and Expenses	121.4	(84.5)	14.5	36.9	18.4	n.a.	n.a.	n.a.
Depreciation and Amortization Expenses	(8.9)	(8.8)	(2.7)	(17.7)	(6.6)	1.1%	n.a.	n.a.
Expenses with Provisions for Risks	(28.7)	(21.9)	(28.0)	(50.6)	(71.4)	31.1%	2.5%	-29.1%
OPERATING RESULT	640.5	745.5	719.2	1,386.0	1,328.9	-14.1%	-10.9%	4.3%
NON-OPERATING RESULT	11.0	(2.4)	(0.5)	8.6	2.6	n.a.	n.a.	n.a.
RESULT BEFORE TAXATION ON PROFIT AND SHAREHOLDINGS	651.5	743.1	718.7	1,394.6	1,331.5	-12.3%	-9.4%	4.7%
INCOME AND SOCIAL CONTRIBUTION TAXES	(165.9)	(229.6)	(221.2)	(395.5)	(400.3)	-27.7%	-25.0%	-1.2%
Provision for Income Tax	(152.0)	(135.2)	(118.1)	(287.2)	(234.9)	12.4%	28.7%	22.3%
Provision for Social Contribution Tax	(125.2)	(109.8)	(99.1)	(235.0)	(195.2)	14.0%	26.3%	20.4%
Deferred Taxes	111.3	15.4	(4.0)	126.7	29.8	n.a.	n.a.	n.a.
PROFIT-SHARING	(70.0)	(61.3)	(59.1)	(131.3)	(124.5)	14.2%	18.4%	5.5%
NON-CONTROLLING SHAREHOLDER'S SHARING	0.3	(0.4)	(0.3)	(0.1)	(0.6)	n.a.	n.a.	n.a.
NET INCOME	415.9	451.8	438.1	867.7	806.1	-7.9%	-5.1%	7.6%

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